QS RANKINGS

More Indian B-schools in list, but top 3 IIMs stumble

19 Indian institutes feature in QS 2027, but the 3 leading IIMs lose ground

AUHONA MUKHERJEE
New Delhi, 16 September

The number of Indian business schools featuring in the QS Global MBA Rankings 2027 has more than trebled since 2020, but the country's three leading Indian Institutes of Management (IIMs) slipped in the 2027 edition as global peers gained ground on measures including return on investment (RoI), entrepreneurship, and alumni outcomes.

The QS Global MBA Rankings 2027 featured 19 Indian Master of Business Administration (MBA) providers, compared with five in 2020 and seven in 2022. Five Indian institutions entered the ranking for the first time this year, while six retained their positions from the previous edition.

IIM Bangalore, IIM Ahmedabad, and IIM Calcutta remained the only Indian institutions in the global top 100, but all three fell in the overall ranking. IIM Calcutta dropped to 95th from 64th, IIM Bangalore to 64th from 52nd, and IIM Ahmedabad to 70th from 58th.

An analysis of the detailed ranking data showed a sharp deterioration in the three institutes' positions for RoI. IIM Calcutta fell to the 201-250 band from 84th, and IIM Bangalore to the 181-190 band from 53rd, while IIM Ahmedabad moved to the 171-180 band from 61-70.

The three institutes also lost ground on entrepreneurship and alumni outcomes.

IIM Calcutta moved to the 181-190 band from 158-160, IIM Bangalore to the 161-170 band from 135-140, and IIM Ahmedabad to the 84th from 75th.

QS President Nunzio Quacquarelli credited the movement to intensifying competition in the global MBA market.

"For Indian institutions this year, global peers are outpacing in key areas such as RoI, entrepreneurship, and alumni outcomes.

While 10 entries from India improve in the thought leadership lens in 2027, it is key that providers continue to serve MBA students and help them to achieve their career ambitions," Quacquarelli said.

IIM Bangalore remained India's highest-ranked MBA provider for the fourth consecutive year, with its employability ranking unchanged at 29th globally and its thought leadership ranking improving to 51st.

Syed Sultan Ahmed, chairperson of the Association of International Schools of India, said the increase in fees at reputed institutions, coupled with weaker campus placements over the past two to three years, had affected the value students could expect from their degrees.

"The fees in most reputed institutions, even IIMs, have become very exorbitant. Even for a bachelor's degree, families of students end up having to pay at least ₹5-10 lakh a year. I'm not surprised this RoI factor is being reflected in IIMs too," Ahmed added.

Ahmed also pointed to the impact of artificial intelligence (AI) on entry-level hiring, saying the erosion of such jobs had affected placement outcomes across institutions.

"AI is also definitely having an impact. We have seen a massive erosion of entry-level jobs which has affected placements across institutions. The fall in placement outcomes at IIMs and reduced rankings also reflect that," he said.

On entrepreneurship, Ahmed said the orientation of IIM students and the structure of their courses were more geared towards securing corporate jobs than starting businesses. "Students who go to IIMs are happier getting a job than creating a job. IIMs are actually deterring people from being entrepreneurs and pushing them more to be executives in major multinational corporations. They design the institutes and course structure for that purpose," Ahmed said.

The global ranking remained dominated by US and European schools.

MIT Sloan School of Management ranked first worldwide for the first time, moving up from third in 2026, while Harvard Business School remained second. Stanford rose to third from fourth, while UPenn Wharton fell to fourth from first.

Cambridge Judge Business School rose to fifth from seventh, while Oxford Said Business School entered the top 10 at seventh from 12th.

The US continued to dominate the top of the table, occupying the first four positions and accounting for 133 of the 424 MBA programmes ranked globally.

The expansion in India was not limited to the established IIMs. OP Jindal Global University was the highest-ranked new Indian entrant, placed in the 171-180 band. Jaipuria Institute of Management, CHRIST (Deemed to be University), Manav Rachna International Institute of Research and Studies, and Vikrant University Gwalior entered the 301+ range.

PHOTO: iimb.ac.in

Indian Institute of Management, Bangalore

Leaderboard

Top 10 Indian MBA institutes rankwise

	2026	2027
IIM Bangalore	52	64
IIM Ahmedabad	58	70
IIM Calcutta	64	95
O.P. Jindal Global University	N/A	171–180
IIM Kozhikode	201–250	201–250
IIM Indore	151–200	201–250
IIM Lucknow	201–250	251–300
Woxsen School of Business	201–250	251–300
IIFT Delhi	301+	301+
IIM Udaipur	251–300	301+

Top 5 global MBA schools

	2026	2027
MIT Sloan	3	1
Harvard Business School	2	2
Stanford Graduate School of Business	4	3
Penn (Wharton)	1	4
Cambridge (Judge)	7	5

Note: QS uses rank bands (e.g., 181–190) when multiple institutions share the same ranking position

Source: QS rankings

Build cities for women, not around their fears; make safety part of planning: Experts

UN Women consultation shifts focus from protection to equal access and agency

ANUSHKA BHARDWAJ
New Delhi, 16 September

Urban planning and infrastructure should incorporate women's safety at the development stage itself, rather than treat it as an afterthought. According to experts at a national consultation in New Delhi on 'safe and inclusive public spaces', putting women's safety at the forefront has a key impact on how women participate in a city's economic and social activities.

"It is not about a place with fewer incidents of violence but a city where women have real agency in planning their daily lives," said Stefan Priesner, United Nations (UN) Resident Coordinator in India, at the consultation organised by UN Women India.

Researchers, activists, government officials, and urban planners came together to discuss how women's safety goes beyond counting cases of violence and building spaces that help women move freely and participate in economic activities.

According to Rajib Kumar Sen, senior advisor and programme director at NITI Aayog, safety is also defined by how women participate in economic activities. "In India's women-led development, there is an opportunity to make city planning more inclusive, to build a virtuous cycle enabling women's meaningful access to cities," he added.

RESEARCHERS, ACTIVISTS, GOVERNMENT OFFICIALS, AND URBAN PLANNERS DISCUSS HOW WOMEN'S SAFETY GOES BEYOND COUNTING CASES OF VIOLENCE

The session explored the need for collecting state-specific data, building safer tourism cities, gender sensitisation of people involved in public spaces, widening the definition of public areas, focusing on safety during last-mile connectivity, and adopting a gender-focused approach in both state and central budgets.

The discussion took place as the UN Women's Safe Cities and Safe Public Spaces initiative completed 15 years. New Delhi was one of the five founding cities of the initiative, alongside Cairo, Kigali, Port Moresby, and Quito.

People involved in shaping Delhi's Safe City programme observed how the conversation has now shifted towards women being equal participants. "The cities had long been designed as if women were not their users. There's a shift from protecting women to everyone's equal right to the city," said Suneeta Kar Dhar, gender advisor and board member of women's rights organisation Jagori.

Suman Nalwa, former deputy commissioner of police in Delhi and currently serving as deputy inspector general in Arunachal Police, recalled how all departments came together after the Delhi Nirbhaya incident in 2012. "We used to get everyday reports about non-working streetlights, and those were fixed by night. That sort of empathy and promptness is required from the institutions without being given an external push," she said.

Budget constraints and the underutilisation of allocated funds were other issues highlighted by the panellists. According to a written reply in the Rajya Sabha in July, several projects cleared under the Nirbhaya Fund are yet to spend a single rupee.

The data further revealed that about 16 per cent of the ₹7,990.85 crore set aside for the women's safety corpus since 2013-14 remains unutilised.

The UN Women initiative now spans 75 cities in 36 countries.

Anant Nag to receive Dadasaheb Phalke award

PRESS TRUST OF INDIA
New Delhi, 16 September

Veteran actor Anant Nag, known for his impressive work in Hindi and Kannada cinema in classics such as *Minchina Ota*, *Hamsageethe*, *Ankur* and *Manthan*, will be honoured with the Dadasaheb Phalke Award for 2024, the government announced on Wednesday.

With a filmography of more than 250 films in five decades across multiple languages, the 78-year-old is also a renowned name in the theatre world. He will be given the award, the highest recognition in Indian cinema, at the National Film Awards ceremony in Kevadia, Gujarat, on September 22. Prime Minister Narendra Modi congratulated the veteran actor and said, "For several decades, his effortless performances, remarkable versatility and brilliance have left a very strong mark on Indian cinema, particularly Kannada cinema. In whichever role he has played, he brought rare depth and authenticity." In a post on 'X', he termed the award a "richly deserved honour for a truly distinguished artist".

Anant Nag's early influences of growing up in a *math* shaped his interest in stories

Last year, the recipient of the award was Malayalam cinema star Mohanlal.

Nag, a high profile actor who also dabbled in politics and served as a minister in Karnataka, grew up in a religious family in Bhatkal in coastal Karnataka. He was sent to Mumbai for higher education. His early influences of growing up in a *math* shaped his interest in stories. While in Mumbai, Nag felt like a fish out of water but gradually became drawn to the theatre movement there. He started doing plays in Konkani, Hindi and Marathi for five years. There he met and was influenced by people like Satyadev Dubey, Girish Karnad and Amol Palekar.

Nag made his cinema debut with 1973 Kannada movie Sankalpa and gradually became an integral part of the parallel cinema there in the 1970s and 1980s. He was a part of popular Doordashan serial *Malgudi Days*, the TV adaptation of R K Narayan's popular work that was directed by Nag's filmmaker brother, Shankar Nag.

Dubey introduced him to Shyam Benegal and then began a collaboration through six films, each one a classic. It began with the Ankur, also Nag's first Hindi film, and *Nishant*, *Manthan*, *Bhumika*, Kondura and Kalyug followed. He is equally successful in the commercial Kannada cinema.

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RESPONSES TO PRE BID QUERIES

Responses to the Pre-bid queries of RFP for "SELECTION OF JOINT LEAD MANAGERS FOR THE PROPOSED INTERNATIONAL USD BONDS ISSUANCE UNDER MEDIUM TERM NOTE PROGRAM (MTN)" vide Ref No: GIFTIBU/1/2026-27 Date: 07/09/2026 has been uploaded on the Bank's website **https://www.uco.bank.in/en/tenders** on 16.09.2026. All prospective Bidders may refer to the same.

Place: Kolkata
Date: 17.09.2026
Ambikanand Jha (General Manager)
(International Banking Department)

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NOTICE INVITING TENDER

E-tenders are invited from the intending contractors/firms/suppliers for Construction of **"Officer's Hostel at Karbi Langpi Middle-II Hydro Power Project, Morinto, Karbi Anglong, Assam"** under the Department of Power, Govt. of Assam. An amount of **Rs. 96,100.00 (Rupees Ninety Six Thousand One Hundred) Only** is to be submitted as **EMD/Bid Security**. **The Tender documents can be downloaded from www.assamtenders.gov.in** with details as follows:

- Tender publishing and download start date & time: 18/09/2026 at 10.00 Hours
- Bid submission start date and time: 24/09/2026 at 10.00 Hours
- **Last date and time of online bid submission: 07/10/2026 at 14.00 Hours**

The TIA reserves the right to accept or reject any bid/tender, and to cancel/annul the bidding process and reject all bids at any time prior to contract award.

Sd/- **Chief General Manager (PP&I), APGCL,**
Bijulee Bhawan, Paltan Bazar, Guwahati- 781 001

FC/25-26/46

TATA CHEMICALS LIMITED
Corporate Identity Number: L24239MH1939PLC002893
Registered Office: Bombay House, 24 Homi Mody Street, Fort, Mumbai - 400 001
Tel. No.: +91 22 6665 8282
Email: investors@tatachemicals.com **Website**: www.tatachemicals.com

NOTICE TO SHAREHOLDERS

Special Window for re-lodgement of transfer requests of physical shares

In accordance with SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, the shareholders of Tata Chemicals Limited are hereby informed that SEBI has opened another special window from **February 5, 2026 to February 4, 2027**, for investors whose transfer deeds were executed before April 1, 2019, but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents.

The shares that are re-lodged for transfer shall be issued only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer.

Cases involving disputes between transferor and transferee shall not be considered in this special window and may be settled by transferor and transferee through Court/NCLT process. Further, shares which have been transferred to Investor Education and Protection Fund shall not be considered under this window for processing.

Eligible shareholders are requested to submit the necessary original transfer documents along with corrected or missing details and other requisite documents to the Company's Registrar and Transfer Agent, MUFG Intime India Private Limited at C-101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, contact no.+91 81081 16767.

In case of any queries, shareholders are requested to raise a service request at https://web.in.mpms.mufg.com/helpdesk/Service_Request.html.

For Tata Chemicals Limited
Sd/-
Jeraz E. Mahernosh
Company Secretary
(FCS 7008)

Place: Mumbai
Date: September 16, 2026

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)

Request for Empanelment of HR Consultants for Assessments, HR Management, Planning & Advisory Services

SIDBI invites proposal for Empanelment of HR Consultants for Conducting Assessments and HR Management, Planning & Advisory Services. For more details, interested agencies may visit the website, https://www.sidbi.in/tenders.php. The last date for submission of proposal is October 12, 2026, till 15:30 hours.

General Manager
Human Resource Development Vertical
SIDBI, Mumbai

EXIDE INDUSTRIES LIMITED
CIN: L31402WB1947PLC014919
Regd.Office: Exide House, 59E, Chowringhee Road, Kolkata -700020 **Ph No.:** 033-23023400/22832118
E-mail: exideindustrieslimited@exide.co.in
Website: www.exideindustries.com

4th REMINDER – NOTICE TO PHYSICAL SHAREHOLDERS
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SHARE

In accordance with SEBI circular no. **HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026** dated January 30, 2026 and in furtherance to SEBI's previous circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025 ("SEBI Circulars"), shareholders of Exide Industries Limited are hereby informed that another special window has been opened for a period of one year starting from **February 05, 2026 to February 04, 2027** for re-lodgment of transfer deeds and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019.

This special window is applicable only to securities sold or purchased prior to 1st April 2019. It also covers transfer requests that were previously rejected, returned or remained unattended due to deficiencies in documents or process, which may now be relodged after rectification within the abovementioned period. All transfers relodged under this window will be processed only in dematerialised form once the documents are found in order by MUFG Intime India Private Limited(pursuant to merger with C B Management Services (P) Ltd.), the Registrar and Share Transfer Agent (RTA). Such securities shall remain under lockin for one year from the date of registration of transfer.

Transfer requests submitted under this special window will be processed by the Company / RTA within 70 days from the date of receipt of complete documentation. The procedure and conditions to be fulfilled by the investor/transferee are detailed in the said SEBI Circulars and can be accessed on the Company's website, www.exideindustries.com and RTA website at **www.in.mpms.mufg.com**.

Relevant shareholders who have missed the earlier deadline of 6th January 2026 are encouraged to take this advantage by furnishing necessary documents to the Company's RTA at the address provided below, or write to the Company at cosec@exide.co.in.

For any further queries, shareholders may write to the RTA [Unit: Exide Industries Limited] at investor.helpdesk@in.mpms.mufg.com.

MUFG Intime India Private Limited
Correspondence address: Rasoi Court 5th Floor, 20, Sir R N Mukherjee Road, Kolkata - 700 001.
Telephone: +91 33 40116700, 40116725, 40116729
E-mail: investor.helpdesk@in.mpms.mufg.com

For Exide Industries Limited
Sd/-
Jitendra Kumar
Company Secretary and
President (Legal & Corporate Affairs)
ACSNo.11159

Place: Kolkata
Date:16.09.2026

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