

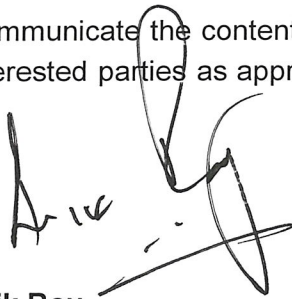
VENDOR POLICY

We at Exide in pursuit to our vision towards Striving for Excellence and management by processes and facts in managing our vendors are subjected to certain challenges. We are committed to address these challenges through ethical, effective and collaborative business practices to achieve sustainable partnerships with our vendors.

It is the policy of the Company to:

- Establish, implement and maintain robust and transparent processes for appointment, evaluation, reward/ recognition, promotion and termination of vendors.
- Establish, implement and maintain a Quality, Environmental, OH&S Management System aligned to Exide business objective.
- Continually improve and sustain the efficiency and effectiveness of vendor manufacturing systems and processes to achieve zero defect, zero breakdown and zero accident through TQM initiatives (Eg. 5S, QC, Lean, Kaizen, TPM etc.).
- Identify, evaluate and treat risks related to vendor supply chain and constantly improve the controls for minimization of risks.
- Purchase bought out parts (BOP) directly from manufacturers.
- Comply to all applicable statutory and regulatory requirements.
- Formulate and implement vendor training and development programs to improve their capabilities for achieving business excellence.
- Proactively identify and address the strategic and operational challenges of upstream supply chain.
- Deploy best practices for vendor engagement.

Communicate the contents of this document within the organization and make it available to interested parties as appropriate.

A handwritten signature in black ink, appearing to read 'Avik Roy', with a large, stylized flourish extending from the end of the signature.

Avik Roy

MD & CEO

8th May 2024