RISK MANAGEMENT POLICY

We at Exide Industries Limited in the pursuit of our vision to become global power house respected by customers and preferred by investors are subject to certain risks that affect our ability to operate, serve customers, protect assets and implement strategies. These risks are integral part of our operations/processes and present across the organization. We are committed to minimizing/eliminating these risks through effective risk management to:

- Explore opportunities
- Achieve our business objectives
- Control organizational exposure to risks and
- Strengthen corporate governance

Further, it is the policy of the Company to:

- Identify all risks in external and internal context of business as legal, regulatory, social, cultural, political, operational, strategic, technological, etc. and deploy effective risk mitigation strategies to minimize/eliminate their adverse effects on our endeavor to achieve organizational objectives, mission and vision.

- Establish, implement and maintain effective Risk Management System across the organization and ensure identification, evaluation, analysis and mitigation of risks through the standard process, metrics, monitoring, control and review mechanism.

- Allocate adequate resources to mitigate and manage risks and minimize their adverse impact on outcomes.

- Optimize risk situations to manage adverse exposure on deliverables and bring them line with acceptable Risk Appetite of the Company.

- Provide clear and strong basis for informed decision making at all levels of the organization on an ongoing basis, having duly evaluated risks and their mitigation plan being controllable and within risk appetite.

- Delineate Business Continuity Processes and Disaster Management Plans, for unforeseen exigencies and keeping the organization constituents, prepared to appropriately and adequately deal with such circumstances, under eventuality of such happenings.

- Ensure that organizational experience and learning in risk management is managed, shared and utilized to improve our preparedness and ability to deal with risks.

- Continually improve the adequacy and effectiveness of Risk Management System and deploy best of breed processes to minimize the risks.

- Comply with applicable legal, statutory and regulatory requirements related to Risk Management System.

- Ensure review of this Risk Management Policy periodically or in response to significant events or changes in circumstances.

This Risk Management Policy shall be made available to all stakeholders and interested parties.

Gautam Chatterjee  
MD & CEO  
10th September 2016