

April 30, 2025

Press Release

For the fourth quarter of the financial year 2024-25, sales grew by 8.1% on a sequential basis

Standalone financial performance highlights

Particulars	Units	Q4FY25	Q3FY25	Q4FY24		FY25	FY24
Revenue from operations	Rs. Crore	4,159	3,849	4,009		16,588	16,029
EBITDA	Rs. Crore	467	449	516		1,893	1,871
PBT	Rs. Crore	343	325	382		1,441	1,410
PAT	Rs. Crore	255	245	284		1,077	1,053
EPS	Rs.	3.00	2.88	3.34		12.67	12.39

Key financial highlights

- For the fourth quarter of FY2024-25, standalone revenues were Rs.4,159 crore, registering an increase of 3.5% on a YoY basis and 8.1% on a QoQ basis.
- EBITDA margin moderated to 11.2% during the quarter impacted by high raw material prices. Prices of raw materials such as antimony, have significantly increased in last 6 months, thereby impacting margins on sequential basis. Despite this, EBITDA has increased by 4% on QoQ basis.
- For the full year 2024-25, EBITDA margin and PBT margin were 11.4% and 8.7% compared to 11.7% and 8.8% in the same period last year.
- Liquidity position remains comfortable with zero debt and high cash flow generation. In FY2024-25, cashflow from operations were Rs.1,298 crore.
- The Board of Directors have proposed final dividend of Rs. 2.0 per equity share for FY2024-25.

Key business highlights for the quarter ended March 31, 2025

- Replacement market demand for 2W and 4W batteries is buoyant, registering double-digit growth in mobility business driven by our technologically advanced products and solutions.
- Industrial UPS trade business benefits from increasing demand of critical power backup solutions in multiple sectors and solar business posted double-digit growth supported by various solarization programs.
- However, Home-UPS business was lower than last year because of a weak season and a higher base. Auto OEM business was also impacted by lower demand from vehicle manufacturers.
- Industrial Infra business performance has improved in fourth quarter as order inflow and order execution is picking up in sectors like power, railways, traction etc., although after a soft performance in last two quarters.

Other key updates

- During the financial year 2024-25, Exide has invested around Rs.1,000 crore in the wholly owned subsidiary, Exide Energy Solutions Limited (EESL). Additionally, around Rs.300 crore has been infused in April 2025. With this, the total equity investment made in EESL till date, stands at Rs. 3,602.23 crore (including investment made in erstwhile merged subsidiary EEPL).
- The EESL's project site is witnessing steady progress, with equipment installation and construction works nearing completion. The company is also making efforts to enter collaborations with OEMs and energy providers across key end consumer markets.

Below are the few pictures of the lithium-ion cell manufacturing project site:



Commenting on the performance – Mr. Avik Roy, MD & CEO, said:

'Financial year 2024-25 was characterised by tough macroeconomic conditions, resulting in lower capex and investments across sectors. In this environment, our focus remained on delivering stable performance along with maintaining strong balance sheet and positive cash flow generation profile, thereby establishing our resilience and ability to navigate business challenges.'

During the year, while the overall sales increased marginally, we maintained double-digit growth momentum in auto replacement, industrial UPS and solar verticals. However, auto OEMs and industrial verticals were impacted by lower demand. In the international business, we entered newer geographies to increase global presence and market share.'

We expect overall demand scenario to improve going ahead and will continue to focus on driving sales and achieving cost efficiencies. Additionally, our year long program on cost excellence, organisational transformation and investment in manufacturing technology has started showing results from March onwards.'

In our lithium-ion cell manufacturing project, construction work is going on in full swing to ensure timely project completion. We intend to commercialise operations in FY26.'

About Exide Industries Limited

For more than seven decades, Exide has been one of India's most reliable battery brands, enjoying unrivalled reputation and recall. Exide designs, manufactures, markets, and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for Automotive, Power, Telecom, Infrastructure projects, UPS systems as well as for Railways, Mining, and Defence sectors. The company enjoys leadership position in India and its exports span 63 countries across six continents.

In the financial year 2021-22, Exide also set up a wholly owned subsidiary, Exide Energy Solutions Limited, under which it is setting up a plant for lithium-ion cell manufacturing along with modules and packs to cater to India's EV market as well as stationary applications. The company is setting up a 12 GWh green-field cell manufacturing plant in two phases of 6 GWh each. Presently EESL is engaged in the production, assembly and sale of lithium-ion battery modules and packs, through its operating plant based out of Prantij Gujarat.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

In this document, we have disclosed 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

For any further queries/clarifications please contact us at:

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