

August 5, 2025

Press Release

For the first quarter of the financial year 2025-26, sales grew by 4.6% and PBT grew by 14.9% on YoY basis.

Standalone financial performance highlights

Particulars	Units	Q1FY26	Q4FY25	Q1FY25	FY25
Revenue	Rs. Crore	4510	4,159	4313	16,588
EBITDA	Rs. Crore	548	467	494	1,893
PBT	Rs. Crore	430	343	374	1,441
PAT	Rs. Crore	320	255	280	1,077
EPS	Rs.		3.00		12.67

Key financial highlights

- For the first quarter of FY2025-26, standalone revenues were Rs.4,510 Crore, registering an increase of 4.6% on a YoY basis and 8.4% on a QoQ basis.
- EBITDA margin improved to 12.2% during the quarter vis-à-vis 11.5% in Q1FY25 primarily driven by better price realisation, improved product mix and benefits from various cost excellence projects undertaken at the factories.
- Prices of input materials continue to be on increasing trend and hence there remains a continuous pressure on material cost, which is getting offset from the benefits accruing from the various cost excellence project.
- Liquidity position remains comfortable with zero debt and high cash flow generation.

Key business highlights for the quarter ended March 31, 2025

- Solar business was the fastest growing segment supported by various government programs.
- Replacement market demand for 2W and 4W batteries continue to be buoyant, registering double-digit growth in mobility business driven by our advanced products and solutions.
- Industrial UPS business benefits from increasing demand of critical power backup solutions in multiple sectors and posted strong growth.
- Overall auto OEM business was impacted by lower demand from vehicle manufacturers in both PV and 2-wheeler segment.
- Industrial Infra business performance has improved on YoY basis as order inflow and order

execution picking up in sectors like power, railways, traction, etc.

- Telecom and exports faced declines amidst technology shift and geopolitical disruption respectively.

Other key updates

- EESL's (Exide Energy Solutions Limited) project site is witnessing steady progress. Exide Industries Limited has invested Rs 300 crs in Q1FY26 and additionally Rs. 100 crs in July 25. With this the total equity investment made in EESL till date stands at Rs. 3702.23 crores (including investment made in erstwhile merged entity EEPL).
- Equipment installation and construction works in EESL nearing completion. The company expects to start production towards the end of FY26. The company is also making efforts to enter collaborations with OEMs and energy providers across key end consumer markets.

Below are the few pictures of the lithium-ion cell manufacturing project site:



Commenting on the performance – Mr. Avik Roy, MD & CEO, said:

'Q1 FY26 was characterised by tough macroeconomic conditions, continuous pressure from input costs with low manufacturing sector growth and de-growth in the most of the automotive OEM segments. In this environment, the company's priority has been on managing profitable growth and focusing on better product mix. The Company continues to deliver stable performance along with maintaining

strong balance sheet and positive cash flow generation, thereby establishing the strength of our brand and trade network.

During the quarter, we maintained double-digit growth momentum in auto replacement, industrial UPS and solar verticals. Certain segments of the Industrials like power, railways, traction also showed recovery and was able to achieve double digit growth. However, auto OEMs were impacted by lower demand. International business was impacted due to global tariff uncertainties.

We expect overall demand scenario to improve going ahead and will continue to focus on better product mix, innovative products and achieving cost efficiencies in our manufacturing facilities. Various investments in improving our manufacturing technologies have started showing results and will become fully operational during the later part of this financial year.

In our lithium-ion cell manufacturing project, construction work is going on in full swing to ensure timely project completion. We intend to commercialise operations in FY26.'

About Exide Industries Limited

For more than seven decades, Exide has been one of India's most reliable battery brands, enjoying unrivalled reputation and recall. Exide designs, manufactures, markets, and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for Automotive, Power, Telecom, Infrastructure projects, UPS systems as well as for Railways, Mining, and Defence sectors. The company enjoys leadership position in India and its exports span 63 countries across six continents.

In the financial year 2021-22, Exide also set up a wholly owned subsidiary, Exide Energy Solutions Limited, under which it is setting up a plant for lithium-ion cell manufacturing along with modules and packs to cater to India's EV market as well as stationary applications. The company is setting up a 12 GWh green-field cell manufacturing plant in two phases of 6 GWh each. Presently EESL is engaged in the production, assembly and sale of lithium-ion battery modules and packs, through its operating plant based out of Prantij Gujarat.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

In this document, we have disclosed 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

For any further queries/clarifications please contact us at:

Exide Industries Limited
Exide House
59 E, Chowringhee Road
Kolkata – 700 020
Phone - +91 33 2302 3400
Email Id – investor.relations@exide.co.in
Website – www.exideindustries.com