January 31, 2022

Press Release

Exide reports 14% year-on-year growth in sales in the third quarter of the financial year 2021-22

Standalone financial performance highlights (Q3FY22 & 9MFY22) (Rs. Crore)

Particulars	Q3FY22	Q3FY21		9MFY22	9MFY21
Revenue from operations	3,196.7	2,801.0		8,973.1	7,102.0
EBITDA	372.6	402.8		1,046.6	943.2
PBT	275.3	320.0		753.7	687.9
PAT	204.1	241.4		563.9	514.2
EPS (Rs.)	2.40	2.84		6.63	6.05

Key Financial Highlights

- Revenue from operations grew by 14.1% and 26.3%, respectively, in Q3FY22 and 9MFY22.
- PBT is lower by 14% in Q3FY22 due to unprecedented input cost inflation. However, for 9MFY22 PBT has grown by 9.6% despite raw material prices remaining high throughout the nine months of current financial year.
- The Board of Directors has declared an interim dividend of 200% i.e. Rs. 2/- per equity share for FY2021-22.
- The balance sheet remains strong with zero debt and a comfortable liquidity position.

Key Business Highlights for the quarter ended 31st December 2021

- Volumes in the automotive vertical grew over the last year mainly driven by demand recovery in the replacement market.
- Demand for industrial UPS remain high as pickup in the commercial activity led to increase in orders from offices and industries. This is in addition to the high order inflow seen from the makeshift home offices and data centres.
- We continue to increase our presence in global markets with exports growing at a much faster pace, both in the automotive and the industrial verticals.

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020
Phone : (033) 2302-3400, Fax : (033) 2283-2642/37
e-mail : exideindustrieslimited@exide.co.in, www.exideindustries.com
CIN : L31402WB1947PLC014919