

**Press Release**

**EXIDE REPORTS 185% GROWTH IN BOTTOM LINE FOR THE FIRST QUARTER OF FY 2021-22**

**Kolkata, July, 30, 2021:** Exide Industries Limited, on Friday reported Net Turnover of Rs. 2,486.40 crores for the quarter ended June 30, 2021 as compared to Net Turnover Rs. 1,547.62 crores recorded during the quarter ended June 30, 2020, registering an impressive growth of 61%. Profit Before Tax (PBT) and Profit After Tax (PAT) for the same quarter ended June 30, 2021, were recorded at Rs. 163.95 crores and Rs. 125.42 crores respectively, as against Profit Before Tax and Profit After Tax of Rs. 62.73 crores and Rs. 43.95 crores for corresponding quarter ended June 30, 2020, with a growth of 161% and 185% respectively.

Mr Subir Chakraborty, MD & CEO, while commenting on Company's overall performance in the first quarter of FY 2021-22, said that despite Covid related business disruptions during major part of the quarter, the Company has achieved an impressive growth in both Automotive and Industrial divisions. While replacement volume for both Automotive and UPS batteries remain extremely encouraging, Infra, OEM and Export markets registered better than expected growth during the quarter. As an ongoing focus area, Sales Transformation and Cost Compression remain the core strategies to improve efficiencies within the company.

A handwritten signature in black ink, appearing to read 'Subir Chakraborty'.

**Subir Chakraborty**  
**Managing Director & Chief Executive Officer**  
**Exide Industries Limited**