

Press Release

EXIDE REPORTS 16% GROWTH IN TOP LINE AND 23% GROWTH IN BOTTOM LINE FOR THE THIRD QUARTER OF 2020 -21

Kolkata, January 29, 2021: Exide Industries Limited, on Friday reported Net Turnover for the quarter ended December 31, 2020, of Rs. 2801 crores as compared to Rs. 2411 crores during the quarter ended December 31, 2019. Profit Before Tax (before Exceptional Item) was Rs. 320.03 crores for the quarter ended December 31, 2020 as compared to Rs. 250.27 crores during corresponding quarter of previous year, an increase of 28%. Profit After Tax for the quarter ended December 31, 2020, was Rs. 241.44 crores as against Rs. 195.93 crores during the same quarter last year.

Mr G Chatterjee, MD & CEO, said that while after market volume for both Automotive and UPS batteries remain encouraging, demands in OEM and other infrastructure segments also started showing some positive indications during the quarter.

G CHATTERJEE

Managing Director & Chief Executive Officer

Exide Industries Limited

CIN: L31402WB1947PLC014919