

Press Release

**EXIDE REPORTS 6% GROWTH IN PROFIT BEFORE
TAX FOR THE SECOND QUARTER OF 2019 -20.**

Mumbai, November 6 2019: Exide Industries Limited, on Wednesday reported Net Turnover for the quarter ended September 30, 2019, of Rs. 2610.86 crores as compared to Rs. 2720.35 crores during the quarter ended September 30, 2018. Profit Before Tax (before Exceptional Item) was Rs. 281.18 crores for the quarter ended September 30, 2019 as compared to Rs. 266.16 crores during corresponding quarter of previous year, an increase of 5.6%.

For the half year ended September 30, 2019, the net turnover was Rs.5390.11 crores as compared to Rs. 5492.81 crores in the same period of previous year. The Profit Before Tax (before Exceptional Item) was Rs. 617.08 crores in the half year ended September 30, 2019, which is higher than the corresponding period of previous year by 4.9%.

Mr G Chatterjee, MD & CEO said that while demand of Automotive Batteries for OEMs remains under pressure, growth in Replacement Sales of Automotive Batteries, UPS, Solar as well as other Infrastructure segments, other than Telecom, continued during the second quarter.

Company is focussing on Cost Control and Technology upgradation as strategies to improve the bottom-line.



G CHATTERJEE
Managing Director & Chief Executive Officer
Exide Industries Limited