

## Press Release

### EXIDE REPORTS 6% GROWTH IN PROFIT BEFORE TAX FROM OPERATIONS FOR THE THIRD QUARTER OF 2019 -20.

**Mumbai, February 4 2020:** Exide Industries Limited, on Tuesday reported Net Turnover for the quarter ended December 31, 2019, of Rs. 2412 crores as compared to Rs. 2497 crores during the quarter ended December 31, 2018. Profit Before Tax (before Exceptional Item) was Rs. 250 crores for the quarter ended December 31, 2019 as compared to Rs. 237 crores during corresponding quarter of previous year, an increase of 5.7%.

For the nine months ended December 31, 2019, the net turnover was Rs.7802 crores as compared to Rs. 7990 crores in the same period of previous year. The Profit Before Tax (before Exceptional Item) was Rs. 867 crores in the nine months ended December 31, 2019, which is higher than the corresponding period of previous year by 5.1%.

Mr G Chatterjee, MD & CEO, said that while OEM demand for Automotive Batteries remain subdued, growth in Sales in After Market of Automotive and UPS Batteries continue. Exports also did well. Demand for Telecom and other Infrastructure Batteries were under pressure during the third quarter.

The Company is focussing on Cost Control and Technology upgradation, as strategies to improve the bottom-line.



**G CHATTERJEE**  
**Managing Director & Chief Executive Officer**  
**Exide Industries Limited**