

Press Release

EXIDE REPORTS 7% GROWTH IN NET PROFIT FOR THE FIRST QUARTER OF 2019-20

Kolkata, August 02, 2019: Exide Industries Limited, on Friday reported Net Turnover for the quarter ended June 30, 2019, of Rs. 2779.25 crores as compared to Net Turnover Rs. 2772.46 crores during the quarter ended June 30, 2018. Profit Before Tax and Profit After Tax for the same quarter ended June 30, 2019, were higher at Rs. 335.90 crores and Rs. 224.29 crores respectively as against Profit Before Tax and Profit After Tax of Rs. 322.12 crores and Rs. 209.92 crores for corresponding quarter ended June 30, 2018.

Mr G Chatterjee, MD & CEO said that demand of Automotive Batteries remains under pressure while growth in UPS, Telecom as well as other Infrastructure segments continued during the first quarter.

Company is focussing on Cost Control and Technology upgradation as strategies to improve the bottom-line.

A handwritten signature in black ink, appearing to read 'G Chatterjee'.

G CHATTERJEE

Managing Director & Chief Executive Officer

Exide Industries Limited