

## Press Release

### **EXIDE REPORTS 22% SEQUENTIAL GROWTH IN NET PROFIT BEFORE TAX FOR THE FIRST QUARTER OF 2017 - 18**

**Kolkata, July 27 2017:** Exide Industries Ltd, on Thursday reported a Profit Before Tax for the quarter ended June 30, 2017, of Rs.279.62 crores on a Gross Turnover of Rs.2376.36 crores as compared to a Profit Before Tax of Rs.278.43 crores on a Gross Turnover of Rs.2264.92 crores for the corresponding quarter ended June 30, 2016. Profit After Tax for the quarter was Rs. 189 crores as compared to Rs. 196.05 crores for the same quarter previous year. For the preceding quarter ended March 31, 2017, the Profit Before Tax and Profit After Tax were Rs. 228.86 crores and Rs. 164.78 crores respectively on a Gross Turnover of Rs. 2221.42 crores.

MD & CEO Mr G Chatterjee said that while growth in Automotive and Motorcycle batteries continue, demand in Home UPS battery business has been subdued during the quarter. Growth in Infrastructure batteries have been encouraging during the first quarter. However, high lead price continues to be a major concern.

Exide Industries Limited is focussing on Cost Control and Technology upgradation as strategies to improve the bottom-line.

A handwritten signature in black ink, appearing to read 'G Chatterjee'.

**G CHATTERJEE**  
**Managing Director & Chief Executive Officer**  
**Exide Industries Limited**