

Press Release

EXIDE REPORTS 23% TOP LINE GROWTH FOR THE SECOND QUARTER OF 2017 -18.

Mumbai, October 25 2017: Exide Industries Limited, on Wednesday reported Net Turnover for the quarter ended September 30, 2017, of Rs. 2371.32 crores as compared to Net Turnover Rs. 1925.26 crores during the quarter ended September 30, 2016. Exceptional Item of Rs. 41.83 crores charged for the quarter represents expenses incurred towards settlement of dispute with Exide Technologies, USA, in relation to the usage of the name or mark "Exide". There was no Exceptional Item during the corresponding quarter and half year ended September 30, 2016. Profit Before Exceptional Item was Rs. 247.96 crores for the quarter ended September 30, 2017.

Consequent to the exceptional item, Profit Before Tax and Profit After Tax for the same quarter ended September 30, 2017, were lower at Rs. 206.13 crores and Rs. 135.52 crores respectively as against Profit Before Tax and Profit After Tax of Rs. 261.07 crores and Rs. 181.81 crores for corresponding quarter ended September 30, 2016.

For the half year ended September 30, 2017, the net turnover was Rs.4474.20 crores as compared to Rs.3935.60 crores in the corresponding period of previous year. The Profit Before Tax was Rs.485.75 crores and Profit after Tax Rs.324.52 crores in the half year ended September 30, 2017 and lower than the corresponding period of previous year primarily because of the exceptional item.

Mr G Chatterjee, MD & CEO said that Volumes in Automotive and Motorcycle Batteries improved significantly and growth in UPS, Telecom as well as other Infrastructure segments were encouraging during the second quarter. However, rapidly escalating Lead Prices continue to be a major concern.

Company is focussing on Cost Control and Technology upgradation as strategies to improve the bottom-line.



G CHATTERJEE
Managing Director & Chief Executive Officer
Exide Industries Limited