

Press Release

EXIDE REPORTS 14% SEQUENTIAL GROWTH IN PROFIT BEFORE TAX FOR THE FIRST QUARTER OF 2015 -16 WHILE YEAR ON YEAR DE-GROWTH WAS 13%.

Kolkata, July 30 2015: Exide Industries Ltd, on Thursday reported a Profit Before Tax for the quarter ended June 30, 2015, of Rs.232.1 crores on a Turnover of Rs.1795.4 crores as compared to a Profit Before Tax of Rs.267.3 crores on a Turnover of Rs.1906.6 crores for the corresponding quarter ended June 30, 2014. For the preceding quarter ended March 31, 2015, the Profit Before Tax was Rs. 204.5 crores on a turnover of Rs. 1643.3 crores.

MD & CEO Mr P K Katakay said that demand for both Automotive OEM and Industrial battery, including demand for Home UPS, Power and Traction battery, remained subdued during the first quarter. However, growth in Automotive and Motorcycle battery replacement sale was encouraging in this quarter.

Technology Upgradation and Cost Control remain important part of the Company's strategy to improve the bottom-line.

A handwritten signature in black ink, appearing to read 'P K Katakay'.

P K KATAKAY

**Managing Director & Chief Executive Officer
Exide Industries Limited**