



Press Release

EXIDE REPORTS 12% YEAR ON YEAR GROWTH AND 36% SEQUENTIAL GROWTH IN PROFIT BEFORE TAX FOR THE FIRST QUARTER OF 2014 - 15

Kolkata, July 21 2014: Exide Industries Ltd, on Monday reported a Profit Before Tax for the quarter ended June 30th 2014, of Rs.267.3 crores on a turnover of Rs.1909.6 crores as compared to a Profit Before Tax of Rs.238.3 crores on a turnover of Rs.1626.3 crores for the corresponding quarter ended June 30th 2013. For the preceding quarter ended March 31st, 2014, the Profit Before Tax was Rs.196.1 crores on a turnover of Rs.1608.6 crores.

The Board of Directors declared an interim dividend of Re. 1.50 per share as compared to the interim dividend of Rs.1.10 per share for the financial year 2013 – 14.

MD & CEO Mr P K Katakay said that though demand for both Automotive and Industrial battery remained subdued during the quarter, improvement in our Automotive Replacement battery sale accompanied by robust growth in Inverter battery sale for both Automotive and Industrial SBU along with re-entry into Telecom business helped improving performance.

The company continues to focus on Cost Control and Technology upgradation to improve profit.


P K KATAKAY
Managing Director & Chief Executive Officer
Exide Industries Limited