

Press Release

Exide reports Rs. 115.5 crores of profit before tax on turnover of Rs.1301 crores for the third quarter

Kolkata, January 13, 2014: Exide Industries Limited on Monday reported a Profit before tax of Rs.115.5 crores on a turnover of Rs.1301 crores for the quarter ended December 31, 2013 as compared to a Profit before tax of Rs.146.8 crores on a turnover of Rs.1462 crores for the corresponding quarter last year.

Exide Industries Limited's Profit before tax for the nine months ended December 31, 2013 is Rs. 526.9 crores on a turnover of Rs.4356 crores as compared to a Profit before tax of Rs.537 crores on a turnover of Rs.4530 crores for the corresponding nine months period last year.

Commenting on the performance, the MD & CEO Mr P K Katakya said that continued sluggish demand had its impact on the performance of the Company. In the replacement market, the demand for heavy duty and light duty commercial vehicles including passenger cars used for commercial application (taxi) remained subdued. Automobile OEMs had a degrowth.

In Industrial batteries, the demand for infrastructure, motive power, telecom and inverter batteries continued to be sluggish.

The Company's cost control and technological upgradation initiatives are progressing well. This will enable the company to succeed in its marketing efforts in a high competitive market in the future.

Exide Industries Limited


P.K. KATAKY
Managing Director &
Chief Executive Officer