

**EXIDE ENERGY SOLUTIONS LIMITED**

**Balance Sheet  
And  
Auditors' Report  
31st March 2022**

EXIDE ENERGY SOLUTIONS LIMITED  
BALANCE SHEET AS AT 31ST MARCH 2022

	Note no.	(In Rupees )	
		As at March 31, 2022	As at March 31, 2021
<b>I) ASSETS</b>			
<b>1) Non-current assets</b>			
Capital Work-in-Progress		17,70,000	-
Other Non-Current Assets	1	3,92,49,587	-
<b>2) Current assets</b>			
Financial assets			
- Cash and cash equivalents	2	1,00,000	-
<b>TOTAL ASSETS</b>		<b>4,11,19,587</b>	<b>-</b>
<b>II) EQUITY AND LIABILITIES</b>			
<b>1) Equity</b>			
Equity Share capital	3	1,00,000	-
Other equity	4	(21,89,07,297)	-
<b>Total Equity</b>		<b>(21,88,07,297)</b>	<b>-</b>
<b>2) Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities			
- Other financial liabilities	5	25,99,26,884	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,11,19,587</b>	<b>-</b>

The accompanying notes are an integral part of the financial statements .

For and on behalf of the Board of Directors

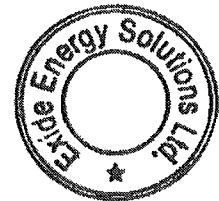
Sd/-

Subir Chakraborty  
Director  
DIN: 00012306

Sd/-

A.K.Mukherjee  
Director  
DIN: 00131626

Place : Kolkata  
Date : April 15, 2022



## EXIDE ENERGY SOLUTIONS LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2022

Particulars	Note no.	For the period ended 31st March 2022	For the period ended 31st March 2021
I) INCOME			
II) EXPENSES			
Employee Benefits Expenses	6	77,59,860	-
Other expense	7	21,11,47,437	-
Total expenses		21,89,07,297	-
III) Loss for the year (I-II)		<u>(21,89,07,297)</u>	-
IV) Other comprehensive income (OCI)			
Total other comprehensive income for the year		-	-
Total comprehensive income for the year (III+IV)		<u>(21,89,07,297)</u>	-
Paid-up Equity Share Capital		10,000	-
Earnings per equity share - Basic and Diluted (Nominal value Rs. 10/- per share)		(2,18,907)	-

The accompanying notes are an integral part of the financial statements .

For and on behalf of the Board of Directors

Sd/-

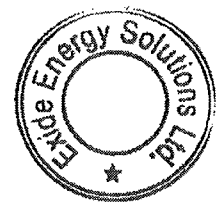
Subir Chakraborty  
Director  
DIN: 00012306

Sd/-

A.K. Mukherjee  
Director  
DIN: 00131626

Place : Kolkata

Date : April 15, 2022



EXIDE ENERGY SOLUTIONS LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	Year ended March 31, 2022	Year ended March 31, 2021
	Amount in Rs.	Amount in Rs.
<b>A. Cash Flow from operating activities</b>		
Net Profit / Loss before taxation and extra ordinary items	(21,89,07,297)	-
<b>Operating profit before working capital change</b>	<b>(21,89,07,297)</b>	-
Adjusted for :		
(Increase) in other financial assets, loans and other assets	(3,92,49,587)	-
Increase in financial liabilities, other liabilities and provisions	25,99,26,884	-
<b>Cash generated from operation</b>	<b>17,70,000</b>	-
Income Tax refund / (Paid)	-	-
<b>Cash Flow from operation before prior period &amp; extra ordinary items</b>	<b>17,70,000</b>	-
Prior period & extra ordinary items paid	-	-
<b>Net Cash from operating activities (A)</b>	<b>17,70,000</b>	-
<b>B. Cash Flow from investing activities</b>		
Purchase of Fixed Assets	(17,70,000)	-
<b>Net Cash Flow from investing activities ( B)</b>	<b>(17,70,000)</b>	-
<b>C. Cash Flow from Financing activities</b>		
Issue of Share Capital	1,00,000	-
<b>Cash Flow from Financing activities</b>	<b>1,00,000</b>	-
<b>D. Net increase/(decrease) in cash &amp; cash equivalent</b>	<b>1,00,000</b>	-
<b>E. Cash &amp; cash equivalent at the beginning</b>	-	-
<b>F. Cash &amp; cash equivalent at the closing</b>	<b>1,00,000</b>	-

For and on behalf of the Board of Directors

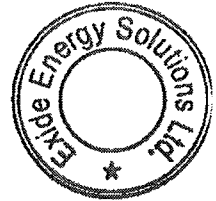
Sd/-

Subir Chakraborty  
Director  
DIN: 00012306

Sd/-

A.K. Mukherjee  
Director  
DIN: 00131626

Place : Kolkata  
Date : April 15, 2022



EXIDE ENERGY SOLUTIONS LIMITED  
STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2022

A) Equity Share Capital  
10,000 Equity Shares of INR 10 each issued, subscribed and fully paid

	Number	Amount (Rs.)
On April 1, 2020	-	-
Changes in equity share capital during the year	-	-
<b>Balance at March 31, 2021</b>	10,000	1,00,000
Changes in equity share capital during the year	10,000	1,00,000
<b>Balance at March 31, 2022</b>	10,000	1,00,000

B) Other Equity

Particulars	Reserves and Surplus		OCI	Total
	Retained earnings	General Reserve		
Balance at April 1, 2021	-	-	-	-
Profit for the year	(21,89,07,297)	-	-	(21,89,07,297)
Other Comprehensive Income for the year, net of tax	-	-	-	-
<b>Balance at March 31, 2022</b>	<b>(21,89,07,297)</b>	-	-	<b>(21,89,07,297)</b>

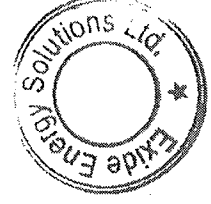
The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board of Directors

*Sd/-*  
Subir Chakrabarty  
Director  
DIN: 00012306

*Sd/-*  
A.K. Mukherjee  
Director  
DIN: 00131626

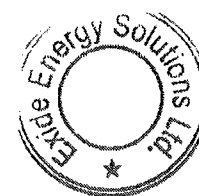
Place : Kolkata  
Date : April 15, 2022



EXIDE ENERGY SOLUTIONS LIMITED  
 NOTES TO FINANCIAL STATEMENTS AS AT 31ST MARCH 2022

Amount in Rs

	March 31, 2022	March 31, 2021
<b>1 OTHER NON-CURRENT ASSETS</b>		
Balances and deposit with Government Authorities	3,92,49,587	-
	<u>-</u>	<u>-</u>
	<u>3,92,49,587</u>	<u>-</u>
<b>2 CASH AND CASH EQUIVALENT</b>		
<b>Balance with Banks</b>		
On Current Account	1,00,000	-
	<u>1,00,000</u>	<u>-</u>



IDE ENERGY SOLUTIONS LIMITED  
NOTES TO FINANCIAL STATEMENTS AS AT 31ST MARCH 2022

3 SHARE CAPITAL

Authorised Share Capital

Equity Shares of of Rs 10 each  
Increase/(Decrease) during the year  
Issued, Subscribed and fully paid up

Issued, Subscribed and fully paid up  
Equity Shares of of Rs 10 each  
Increase/(Decrease) during the year

March 31, 2022		March 31, 2021	
No.	Amount (Rs.)	No.	Amount (Rs.)
10,000	1,00,000	-	-
10,000	1,00,000	-	-
No.	Amount (RS.)	No.	Amount (RS.)
10,000	1,00,000	-	-
10,000	1,00,000	-	-

Terms/ rights attached to equity shares ;

The company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by holding company / ultimate holding company

Out of the equity shares issued by the company, shares held by its holding company, ultimate holding company and their subsidiaries / associates are as below;

	March 31, 2022		March 31, 2021	
	No.	% of holding	No.	% of holding
Equity shares of INR 10 each issued, subscribed and fully paid	10,000	100	-	-

Details of shareholders holding more than 5 % shares in the company

	March 31, 2022		March 31, 2021	
	No.	% of holding in the class	No.	% of holding in the class
Equity shares of INR 10 each issued, subscribed and fully paid Exide Industries Limited	10,000	100	-	-

4 OTHER EQUITY

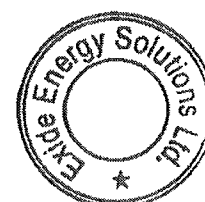
Balance in the Statement of Profit and Loss

March 31, 2022	March 31, 2021
(21,89,07,297)	-
<u>(21,89,07,297)</u>	<u>-</u>

5 OTHER FINANCIAL LIABILITIES

Others

March 31, 2022	March 31, 2021
25,99,26,884	-
<u>25,99,26,884</u>	<u>-</u>



EXIDE ENERGY SOLUTIONS LIMITED  
 NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH 2022

Particulars	For the period ended 31st March 2022 (Rs. )	For the period ended 31st March 2021 (Rs. )
<b>6 Employee benefit expenses</b>		
Staff welfare expenses	77,59,860	-
	<u>77,59,860</u>	<u>-</u>
<b>7 Other Expenses</b>		
Travelling & Conveyance	3,38,278	-
Consultancy & Services outsourced	20,85,72,650	-
Legal Expenses	10,00,750	-
Miscellaneous charges	12,35,759	-
	<u>21,11,47,437</u>	<u>-</u>

