

Ref no. EIL/SEC/2024-25/57

15th October 2024

<p>The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060</p>	<p>The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086</p>
<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND</p>	<p>-</p>

Dear Sir/Madam,

Sub: Update on execution of agreements by Exide Energy Solutions Limited (a material wholly owned subsidiary company) for the purpose of acquisition of solar power by acquisition of equity stake of 26% of “Clean Max Beta Private Limited”

This is to inform you that “Exide Energy Solutions Limited” (“EESL”), a material wholly owned subsidiary of Exide Industries Limited (“Company”) has entered into a “Energy Supply Agreement” dated 14th October 2024 with “Clean Max Beta Private Limited” (“SPV”), under which the SPV company will develop and supply solar power of 17 MWp to EESL in state of Karnataka under the Captive user Policy.

EESL has also entered into a Share Purchase Agreement (“SPA”) dated 14th October 2024 with the SPV and “Clean Max Enviro Energy Solutions Private Ltd.”, the promoter shareholder of SPV (“Promoter Shareholder”) towards subscription of not less than 26% paid-up equity share capital of the SPV with a total investment of Rs. 5,95,00,000 (Rupees Five Crore Ninety-Five Lakhs only).

Please note that this disclosure is below the threshold limit of the Company for materiality for disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The above transaction doesn't fall within the purview of related party transactions and is a step to increase the renewable power consumption at EESL.

Thanking You

For Exide Industries Limited

Jitendra Kumar

(Company Secretary & President- Legal & Corporate Affairs)

ACS No. 11159

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020
Phone : (033) 2302-3400, 2283-2171, 2283-2118
e-mail : exideindustriesslimited@exide.co.in, www.exideindustries.com
CIN : L31402WB1947PLC014919