

Ref No: EIL/SEC/2024-25/78

Date: 19th December 2024

To The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata – 700001 CSE Scrip Code: 15060 & 10015060	To The Secretary BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400001 BSE Scrip Code: 500086
To The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 NSE Symbol: EXIDEIND	

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) of the Binding Term Sheet executed by Exide Energy Solutions Limited (EESL) with Hyundai Motor India Limited (HMIL).

This is in continuation of our disclosures dated 8 April 2024 in relation to the public announcement of the strategic partnership (and non-binding memorandum of understanding signed in relation to the same) between (i) EESL, an unlisted material wholly owned subsidiary of Exide Industries Limited (**Company**); and (ii) Hyundai Motor Company and Kia Corporation.

We wish to inform you that EESL has executed a binding term sheet (**Term Sheet**) on 19th December 2024 with HMIL, i.e. Hyundai Motor India Limited, a company belonging to the Hyundai Motor Company group, recording a binding commitment by EESL and HMIL (together, **Parties**) to enter into definitive agreements pertaining to the production and supply of battery cells for HMIL's electric vehicles dedicated to the Indian market (**Definitive Agreements**).

The Term Sheet formalizes the intent of HMIL to onboard EESL as a supplier of lithium-ion cells and battery packs for use in its electric vehicles.

The proposed arrangement, once the Definitive Agreements are executed, is expected to accelerate the development and production of electric vehicles, contributing to the growth of sustainable transportation solutions in India.

Relevant details as required under Regulation 30 of the LODR Regulations are provided in **Annexure A**.

The above disclosure will also be made available on the Company's website
www.exideindustries.com.

Kindly take the same on record.

Thanking you,
For Exide Industries Limited

Jitendra Kumar
Company Secretary &
President - Legal and Corporate Affairs
ACS No. 11159

Encl: As above

Annexure A

Disclosure in terms of Regulation 30 and clause 5 of Para B of Part A of Schedule III of the LODR Regulations

(A)	Name(s) of parties with whom the agreement is entered	Exide Energy Solutions Limited, i.e., EESL, has entered into a binding Term Sheet with Hyundai Motor India Limited, i.e. HMIL.
(B)	Purpose of entering into the agreement	The Term Sheet is executed to record the parties' agreement to enter into Definitive Agreements for the production and supply of battery cells for HMIL's electric vehicles dedicated to the Indian market.
(C)	Size of agreement	The Company is expected to generate revenues from the supply of the Products at prices to be determined as per the procedure prescribed in the Term Sheet and thereafter the Definitive Agreements.
(D)	Shareholding, if any, in the entity with whom the agreement is executed	None.
(E)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>All significant terms in the Term Sheet pertain to commercial aspects, such as the roles and responsibilities of the Parties for the development of cells, determination of supply price of the Products, etc.</p> <p>No special rights (such right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.) have been granted by either Party to the other.</p>
(F)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No such relationship exists.
(G)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.

(H)	In case of issuance of shares to the parties, details of issue price, class of shares issued	No issuance of shares is contemplated.
(I)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	No loan agreement contemplated.
(J)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	No such additional disclosures.
(K)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	The event being reported is not termination or amendment.