

Ref no.: EIL/SEC/2025-26/33

30th August 2025

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Sub: Outcome of Board Meeting held on 30th August 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held today i.e. 30th August 2025 have taken following decisions:

1. Approved appointment of Mr. Rajeev Ramesh Chand Khandelwal (DIN:08763979) as an Additional Director of the Company with effect from 1st September 2025 upto the conclusion of the next annual general meeting.

He is further appointed as the Whole-time Director, (designated as “Executive Director”) of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028, subject to approval of the shareholders of the Company.

2. Approved appointment of Mr. Pravin Ramchandra Saraf (DIN: 10137023) as an Additional Director of the Company with effect from 1st September 2025 upto the conclusion of the next annual general meeting.

He is further appointed as the Whole-time Director, (designated as “Executive Director”) of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028, subject to approval of the shareholders of the Company.

Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as Annexure I.

The approval of the shareholders for the aforesaid appointments will be sought by Postal Ballot and requisite details regarding the Postal Ballot will be communicated in due course. Further, the Board of Directors have fixed the cut-off date for the purpose of determining the eligibility of Shareholders for e-voting on the resolution(s) proposed to be passed through Postal Ballot as Friday, 12th September 2025.

The Board meeting commenced at 11:15 AM and concluded at 11:28 AM.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For Exide Industries Limited

Jitendra Kumar
Company Secretary and
President– Legal & Corporate Affairs
ACS No. 11159

Encl: Annexure I

Annexure I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No	Particulars	Mr. Rajeev Ramesh Chand Khandelwal	Mr. Pravin Ramchandra Saraf
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<p>Appointment of Mr. Rajeev Ramesh Chand Khandelwal (DIN:08763979) as an Additional Director of the Company with effect from 1st September 2025 upto the conclusion of the next annual general meeting.</p> <p>He is further appointed as the Whole-time Director, (designated as “Executive Director”) of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028, subject to approval of the shareholders of the Company.</p>	<p>Appointment of Mr. Pravin Ramchandra Saraf (DIN: 10137023) as an Additional Director of the Company with effect from 1st September 2025 upto the conclusion of next annual general meeting.</p> <p>He is further appointed as the Whole-time Director, (designated as “Executive Director”) of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028, subject to approval of the shareholders of the Company.</p>
2.	Date of appointment & term of appointment	Appointment is for a period of three (3) years beginning from 1 st September 2025 till 31 st August 2028	Appointment is for a period of three (3) years beginning from 1 st September 2025 till 31 st August 2028
3.	Brief profile	Mr. Rajeev Ramesh Chand Khandelwal is a seasoned P&L Leader with over 30 years of experience in growing brands and building successful businesses. He joined the services of the Company on 20 th November 2024 and was designated as Senior President & Head-Trade. He was also appointed as Senior Management Personnel (“SMP”)	Mr. Pravin Ramchandra Saraf brings over 35 years of national and international experience with organizations such as Bajaj, Bosch, Endurance Technology and Crompton Greaves Consumer Electrical Ltd. He is a distinguished professional with a proven track record of leading organisation through transformative periods. He has successfully managed both the

	<p>of the Company. Mr. Khandelwal is presently entrusted with the responsibility for marketing, sales and service functions pertaining to the Company's Trade business, which includes strategic oversight and operational execution of the trade sales across verticals such as Mobility, Reserve Power, and Last Mile connectivity. He reports to the Managing Director & Chief Executive Officer of the Company and works closely with cross-functional teams to drive business outcomes and operational excellence.</p> <p>In his previous role as President – Strategy and Business Expansion at RPSG Group, he played a key role in shaping the long-term direction for their FMCG business. Having worked with consumer goods companies like P&G, Gillette, Reckitt, and the RPSG Group, Mr. Khandelwal has worked in national and global roles across India, Sri Lanka, Singapore and Africa.</p> <p>Mr. Khandelwal is an engineer from Visvesvaraya Regional College of Engineering, Nagpur. He also holds an MBA in Marketing from SP Jain Institute of Management, Mumbai.</p>	<p>Green field and Brown field capacity expansions, significantly enhancing profitability & operational excellence.</p> <p>Mr. Saraf was appointed as Senior President & Head-Operations of the Company on 23rd October 2024. He was subsequently appointed as Senior Management Personnel of the Company. He is currently responsible for overseeing all functions related to Manufacturing, Supply Chain Management, Operational Excellence, Projects, and Research & Development across the Company. His role includes strategic planning, execution, and continuous improvement initiatives aimed at enhancing productivity, cost efficiency, and innovation. He leads cross-functional teams to ensure seamless integration of operations with business objectives, drives technology adoption and process optimization. He reports directly to the Managing Director & Chief Executive Officer and plays a key role in supporting the Company's long-term operational strategy and growth agenda.</p> <p>Mr. Saraf holds a postgraduate degree in business management and is an alumnus of the</p>
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			Government College of Engineering, Pune.
4.	Disclosure of Relationship between Directors (in case of appointment of a director)	None	None
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018, regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.