

Ref no.: EIL/SEC/2021-22/18

25.05.2021

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 31st March, 2021 drawn in accordance with applicable Accounting Standards.

This is for your information and kind records.

Thanking you.

Yours faithfully,

For Exide Industries Limited

Jitendra Kumar
Company Secretary and
President (Legal & Corporate Affairs)
ACS No. 11159

Encl: as above

EXIDE INDUSTRIES LIMITED

**Related Party Disclosure on consolidated basis for half year ended 31st March 2021
(Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018)**

i) Particulars of related parties:

A. Where control exists

1. Enterprise / Individuals having a direct or indirect control over the Group	Chloride Eastern Limited, UK. (CEL) Chloride Eastern Industries Pte Limited, Singapore (CEIL) LIEC Holdings SA , Switzerland Mr. S. B. Raheja
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B. Where significant influence exists

Associates	CSE Solar Sunpark Maharashtra Private Limited (CSSMPL) CSE Solar Sunpark Tamil Nadu Private Limited (CSSTPL) Greenyana Solar Private Limited (GSPL)
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C. Others

1 Key Management Personnel (As on 31st March, 2021)	Mr. Bharat D. Shah, Director Mr. R. B. Raheja, Director Mr. G Chatterjee, Whole Time Director Mr. Subir Chakraborty, Whole Time Director Mr. Nawshir H. Mirza, Director (upto October 27, 2020) Mr. Vijay Agarwal, Director (upto August 3, 2019 in EIL) Mr. Sudhir Chand, Director Ms. Mona N. Desai, Director Mr. Surin S. Kapadia, Director Mr. A K Mukherjee, Whole Time Director Mr. Arun Mittal, Whole Time Director Mr. Jitendra Kumar, Company Secretary Mr. Kshitij Jain, Managing Director & Chief Executive Officer (ELI) Mr. C Anil Kumar, Chief Financial Officer (ELI) (till August 14, 2020) Mr. Rajendra Prasad, Chief Financial Officer (ELI) (w.e.f. February 11, 2021) Mr. Atanu Sen, Director (ELI) Mr. Vinayak Aggarwal, Director (ELI) Mr. Manas Ranjan Panda , Company Secretary & CCO (ELI) (till November 10, 2020) Mr. Ankit Singhal, Company Secretary & CCO (ELI) (w.e.f. January 20, 2021) Mr. Rangarajan B N, Appointed Actuary & CRO (ELI)
2 Name of the Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel with whom transactions have happened during the year	Shalini Construction Company Private Limited (Shalini Construction) Peninsula Estates Private Limited (Peninsula Estates) Raheja QBE General Insurance Company Limited (Raheja QBE) Asianet Satellite Communication Private Limited Prism Johnson Ltd (earlier Prism Cement Ltd.) Juhu Beach Resort Limited Sonata Software Limited Outlook Publishing (India) Private Limited Hathway Investment Private Limited
3 Employees Trusts where there is significant influence	The Chloride Officers' Provident Fund (COPF) Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)

EXIDE INDUSTRIES LIMITED

Related Party Disclosure on consolidated basis for half year ended 31st March 2021
(Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018)

ii) Details of transactions entered into with the related parties:

(Rs. in Crores)

	Enterprise/ Individuals having direct or indirect control	Enterprise / Individuals on which there is significant influence	Key management personnel	Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Employees Trust	Total
	Transaction value	Transaction value	Transaction value	Transaction value	Transaction value	Transaction value
Technical Assistance Expenses						
- Chloride Eastern Industries Pte Ltd.	0.07	-	-	-	-	0.07
	(0.07)	-	-	-	-	(0.07)
Life insurance premium received						
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	-	-	2.00 (14.00)	2.00 (14.00)
- Raheja QBE General Insurance Company Limited	-	-	-	0.11 (0.08)	-	0.11 (0.08)
- Asianet Satellite Communication Private Limited	-	-	-	-	-	-
- Juhu Beach Resort Limited	-	-	-	(0.13)	-	(0.13)
- Sonata Software Limited	-	-	-	(0.03)	-	(0.03)
- Outlook Publishing (India) Private Limited	-	-	-	(0.02)	-	(0.02)
- Prism Johnson Limited	-	-	-	0.01 (0.01)	-	0.01 (0.01)
- Key Management Personnel	-	-	0.14 (0.06)	5.47 (0.83)	-	5.47 (0.83)
	-	-	-	-	-	0.14 (0.06)
Benefits paid						
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	-	-	1.18 (1.00)	1.18 (1.00)
- Hathway Investments Private Limited	-	-	-	0.02	-	0.02
- Juhu Beach Resort Limited	-	-	-	-	-	-
- Outlook Publishing (India) Private Limited	-	-	-	-	-	-
- Asianet Satellite Communication Private Limited	-	-	-	0.14	-	0.14
- Sonata Software Limited	-	-	-	0.20	-	0.20
- Prism Johnson Limited	-	-	-	0.59 (0.50)	-	0.59 (0.50)
- Key Management Personnel	-	-	-	-	-	-
Contributions to employees benefit plans						
- The Chloride Officers' Provident Fund	-	-	-	-	11.51 (11.17)	11.51 (11.17)
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	-	-	2.00	2.00
	-	-	-	-	-	-
Purchase of Electricity						
- CSSMPL	-	6.01	-	-	-	6.01
- CSSTPL	-	8.87	-	-	-	8.87
	-	-	-	-	-	-
Rent and Maintenance Costs						
- Shalini Construction	-	-	-	0.36 (0.36)	-	0.36 (0.36)
- Peninsula Estates	-	-	-	0.09 (0.09)	-	0.09 (0.09)
	-	-	-	-	-	-
Insurance Expenses						
- Raheja QBE General Insurance Company Limited	-	-	-	-	-	-
	-	-	-	-	-	-
Investments during the year						
- CSSMPL	-	-	-	-	-	-
	-	(7.24)	-	-	-	(7.24)
- CSSTPL	-	(10.87)	-	-	-	(10.87)
- GSPL	-	(5.25)	-	-	-	(5.25)
	-	-	-	-	-	-
Remuneration *						
Short term employee benefits (including commission and sitting fees)	-	-	15.51 (10.41)	-	-	15.51 (10.41)
Post retirement benefits	-	-	0.87 (0.73)	-	-	0.87 (0.73)

Does not include post-employment benefit based on actuarial valuation as this is done for the Company as a whole.

Transaction amount disclosed above are inclusive of tax, wherever applicable figures for the previous years are in brackets

iii) Details of amounts due to or due from related parties as at March 31, 2021 and March 31, 2020 are as follows:

Particulars	(Rs. in Crores)	
	As at March 31, 2021	As at March 31, 2020
Electricity Charges Payables		
- CSSMPL	1.88	0.43
- CSSTPL	3.13	0.02
Contribution to Employees Benefit Plans payable		
- The Chloride Officers' Provident Fund	1.94	1.86
Amounts due to Key Managerial Personnel (Short term employee benefits)	11.23	5.91

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (PY: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Exide Industries Limited

A. K. Mukherjee
Director- Finance & CFO
DIN: 00131626

For Exide Industries Limited

Jitendra Kumar
Company Secretary and
President (Legal & Corporate Affairs)
ACS No. 11159