

Ref no.: EIL/SEC/2021-22/52

24.11.2021

The Secretary <b>The Calcutta Stock Exchange Limited</b> 7 Lyons Range Kolkata - 700 001 <b>CSE Scrip Code: 15060 &amp; 10015060</b>	The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 500086</b>
The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: EXIDEIND</b>	-

Dear Sir/Madam,

**Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 30<sup>th</sup> September, 2021 drawn in accordance with applicable Accounting Standards.

This is for your information and kind records.

Thanking you.

Yours faithfully,

**For Exide Industries Limited**



**Jitendra Kumar**  
**Company Secretary and**  
**President (Legal & Corporate Affairs)**  
**ACS No. 11159**

Encl: as above

**EXIDE INDUSTRIES LIMITED**  
**CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2021**

**Related Party Disclosure on consolidated basis, in pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May, 2018**

**i) Particulars of related parties :**

**A. Where control exists**

1. Enterprise / Individuals having a direct or indirect control over the Group

Chloride Eastern Limited, UK. (CEL)  
Chloride Eastern Industries Pte Limited, Singapore (CEIL)  
LIEC Holdings SA, Switzerland  
Mr. S. B. Raheja

**B. Where significant influence exists**

Associates

CSE Solar Sunpark Maharashtra Private Limited (CSSMPL)  
CSE Solar Sunpark Tamil Nadu Private Limited (CSSTPL)  
Greenyana Solar Private Limited (GSPL)

**C. Others**

1 Key Management Personnel  
(As on 30th September, 2021)

Mr. Bharat D. Shah, Director  
Mr. R. B. Raheja, Director  
Mr. Gautam Chatterjee, Whole Time Director (till April 30, 2021)  
Mr. Subir Chakraborty, Whole Time Director (w.e.f. May 1, 2021)  
Mr. Nawshir H. Mirza, Director (till October 27, 2020)  
Mr. Sudhir Chand, Director  
Ms. Mona N. Desai, Director  
Mr. Surin S. Kapadia, Director  
Mr. A K Mukherjee, Whole Time Director  
Mr. Arun Mittal, Whole Time Director  
Mr. Avik Roy, Whole Time Director (w.e.f. May 1, 2021)  
Mr. Jitendra Kumar, Company Secretary  
Mr. Kshitij Jain, Managing Director & Chief Executive Officer (ELI)  
Mr. C Anil Kumar, Chief Financial Officer (ELI) (till August 14, 2020)  
Mr. Rajendra Prasad, Chief Financial Officer (ELI) (February 11, 2021 to June 9, 2021)  
Mr. Sandip Goenka, Chief Financial Officer (ELI) (w.e.f. June 22, 2021)  
Mr. Atanu Sen, Director (ELI)  
Mr. Vinayak Aggarwal, Director (ELI)  
Mr. Manas Ranjan Panda, Company Secretary & CCO (ELI) (till November 10, 2020)  
Mr. Ankit Singhal, Company Secretary & CCO (ELI) (w.e.f. January 20, 2021)  
Mr. Rangarajan B N, Appointed Actuary & CRO (ELI)

2 Name of the Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel with whom transactions have happened during the year

Shalini Construction Company Private Limited  
Peninsula Estates Private Limited  
Raheja QBE General Insurance Company Limited  
Asianet Satellite Communication Private Limited  
Hathway Cable & Datacom Limited  
Prism Johnson Ltd (earlier Prism Cement Ltd.)  
Juhu Beach Resort Limited  
Sonata Software Limited  
Outlook Publishing (India) Private Limited  
Hathway Investment Pvt Ltd

3 Employees Trusts where there is significant influence

The Chloride Officers' Provident Fund (COPF)

Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust) (ELI-EGGLAS)



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Related Party Disclosure on consolidated basis, in pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May, 2018

ii) Details of transactions entered into with the related parties :

(Rs. in crores)

	Enterprise/ Individuals having direct or indirect control	Key management personnel	Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Associate Company	Employees Trust	Total
	Transaction value	Transaction value	Transaction value	Transaction value	Transaction value	Transaction value
<b>Purchases of Services</b>						
- CSE Solar Sunpark Maharashtra Pvt Ltd	-	-	-	5.27	-	5.27
- CSE Solar Sunpark Tamilnadu Pvt Ltd	-	-	-	(1.86)	-	(1.86)
	-	-	-	9.17	-	9.17
	-	-	-	(4.66)	-	(4.66)
<b>Technical Assistance Expenses</b>						
- Chloride Eastern Industries Pte Ltd.	0.07 (0.07)	-	-	-	-	0.07 (0.07)
<b>Life insurance premium received</b>						
- Sonata Software Limited	-	-	-	-	-	-
- Prism Johnson Limited	-	-	(0.32)	-	-	(0.32)
- Raheja QBE General Insurance Company Limited	-	-	4.68	-	-	4.68
- Key Management Personnel	-	-	(1.45)	-	-	(1.45)
	-	-	0.01	-	-	0.01
	-	0.17 (0.08)	(0.01)	-	-	(0.01)
	-	-	-	-	-	0.17 (0.08)
<b>Benefits paid</b>						
- ELI-EGGLAS	-	-	-	-	1.45	1.45
- Asianet Satellite Communication Private Limited	-	-	-	-	(1.52)	(1.52)
- Juhu Beach Resort Limited	-	-	(0.15)	-	-	(0.15)
- Sonata Software Limited	-	-	(0.06)	-	-	(0.06)
- Prism Johnson Limited	-	-	0.05	-	-	0.05
- Outlook Publishing (India) Pvt Ltd	-	-	(0.70)	-	-	(0.70)
- Key Management Personnel	-	-	2.22	-	-	2.22
	-	-	(1.38)	-	-	(1.38)
	-	-	0.02	-	-	0.02
	-	-	(0.02)	-	-	(0.02)
	-	(0.03)	-	-	-	(0.03)
<b>Contributions to employees benefit plans</b>						
- The Chloride Officers' Provident Fund	-	-	-	-	12.54	12.54
	-	-	-	-	(11.07)	(11.07)
<b>Sale of Investment</b>						
- Raheja QBE General Insurance Company Limited	-	-	5.57	-	-	5.57
	-	-	-	-	-	-
<b>Services provided by the Company - Premium Paid</b>						
- Raheja QBE General Insurance Company Limited	-	-	0.14	-	-	0.14
	-	-	(0.10)	-	-	(0.18)
<b>Rent and Maintenance Costs</b>						
- Shalini Construction	-	-	0.38	-	-	0.38
- Peninsula Estates	-	-	(0.35)	-	-	(0.35)
	-	-	0.10	-	-	0.10
	-	-	(0.09)	-	-	(0.09)
<b>Insurance Expenses</b>						
- Raheja QBE General Insurance Company Limited	-	-	-	-	-	-
	-	-	(0.01)	-	-	(0.01)
<b>Remuneration *</b>						
Short term employee benefits (including commission and sitting fees)	-	10.17 (8.44)	-	-	-	10.17 (8.44)
Post retirement benefits	-	0.78 (0.75)	-	-	-	0.78 (0.75)

figures for the previous years are in brackets



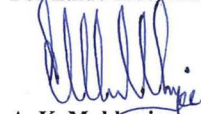
iii ) Details of amounts due to or due from related parties as at September 30, 2021 and September 30, 2020 are as follows:

Particulars	(Rs in crores)	
	As at September 30, 2021	As at September 30, 2020
<b>Trade Payables</b>		
- CSE Solar Sunpark Maharashtra Pvt Ltd	1.22	0.76
- CSE Solar Sunpark Tamilnadu Pvt Ltd	3.14	1.46
<b>Technical Assistance Expenses payable</b>		
- Chloride Eastern Industries Pte Ltd.	0.07	-
<b>Contribution to Employees Benefit Plans payable</b>		
- The Chloride Officers' Provident Fund	2.10	1.88
<b>Remuneration payable to Key Managerial Personnel (Short term employee benefits)</b>	5.08	3.48

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half-year ended September 30, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (PY: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**For Exide Industries Limited**



**A. K. Mukherjee**  
Director - Finance & CFO

DIN: 00131626

**For Exide Industries Limited**



**Jitendra Kumar**  
President (Legal & Corporate Affairs)

ACS No. 11159