

Ref no. EIL/SEC/2019-20/61

26th March, 2020

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: **Outcome of the voting results of Postal Ballot – Notice dated 4th February, 2020**

This is further to our letter dated 24th February, 2020 submitting Postal Ballot Notice and Form under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for seeking approval of the Members of the Company to re-appoint following directors of the Company:

1. Re-appointment of Mr. Bharat Dhirajlal Shah (DIN:00136969) as an Independent Director of the Company for second term of five (5) consecutive years with effect from 30th April 2020;
2. Re-appointment of Mr. Asish Kumar Mukherjee (DIN:00131626) as ‘Whole-time director’ designated as Director-Finance and Chief Financial officer for five (5) years with effect from 1st May, 2020.

In this regard, kindly note that Mr. A.K. Labh, Practicing Company Secretary (FCS-4848/ CP-3238) of M/s A. K. Labh & Co., Company Secretaries, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his report. The Scrutinizer Report dated 26th March, 2020 and Postal Ballot results are enclosed herewith.

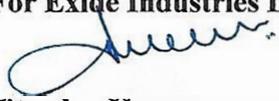
In accordance with the said report, the Members of the Company have approved the resolutions with requisite majority on 25th March, 2020, being the last date of receipt of postal ballot form.

We request you to kindly take the same on records.

Thanking you.

Yours faithfully,

For Exide Industries Limited



Jitendra Kumar

(Company Secretary and
EVP- Legal & Administration)
ACS No. 11159

Encl: a/a

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

CONSOLIDATED SCRUTINIZER'S REPORT

To
The Chairman
Exide Industries Limited
Exide House
59E, Chowringhee Road
Kolkata-700020

Dear Sir,

- (1) We have been appointed as Scrutinizer by the Company for conducting the postal ballot and e-voting process in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 4th February, 2020.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and postal ballot on the resolutions contained in the Notice of the postal ballot and e-voting dated the 4th February, 2020. Our responsibility as a scrutinizer for the voting process through electronic means and postal ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited (NSDL) and of voting received through postal ballots as provided by M/s. C B Management Services (P) Limited, Kolkata, the agencies engaged by the Company to provide e-voting / postal ballot facilities.
- (3) We submit our report as under :
 - (a) The Company has completed the dispatch of Postal Ballot Notice and Postal Ballot forms (containing e-voting instructions) through e-mail / other permitted modes as applicable on 24th February, 2020 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on 4th day of February, 2020.
 - (b) The postal ballot forms were kept under our safe custody in sealed and tamper proof ballot boxes.
 - (c) The ballot boxes were opened after 5:00 p.m. on Wednesday, 25th day of March, 2020 in our presence.



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary



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- (d) The postal ballot forms were duly opened in our presence and scrutinized.
- (e) Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.
- (f) All postal ballot forms received on or before 5:00 p.m. on Wednesday, 25th day of March, 2020, the last date as fixed by the Company for receipt of the forms, were considered for our scrutiny.
- (g) Envelopes containing postal ballot forms received after 5:00 p.m. on Wednesday, 25th day of March, 2020, *if any*, were not considered for our scrutiny.
- (h) We did not find any defaced ballot paper.
- (i) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by NSDL e-voting system (www.evoting.nsdl.com).
- (j) The e-voting period remained open from 9:00 A.M. IST on Tuesday, the 25th day of February, 2020 up to 5:00 P.M. IST on Wednesday, the 25th day of March, 2020.
- (k) The shareholders holding shares as on the “cut off” date, i.e. 4th day of February, 2020 were entitled to vote on the proposed resolutions as mentioned in the notice of the postal ballot and e-voting dated 4th day of February, 2020.
- (l) The result of the electronic voting was downloaded after 5:00 p.m. on Wednesday, the 25th day of March, 2020 from NSDL website providing the platform for e-voting system (www.evoting.nsdl.com) and were unblocked in the presence of two witnesses, namely, Mr. Asit Kumar Labh, residing at 71, Narsingha Dutta Road, Kolkata – 700 008 and Mr. Amit Kumar Labh, residing at 71, Narsingha Dutta Road, Kolkata – 700 008, and has been included in our report.
- (m) The consolidated summary of the votes casted [aggregate of Physical and Electronic Voting System (EVEN: 112778) is as follows :-



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SPECIAL BUSINESS:

(a) Resolution 1 : Special Resolution

Re-appointment of Mr. Bharat Dhirajlal Shah (DIN: 00136969) as an Independent Director of the Company for second term

(i) Voted *in favour* of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	822	595496367	
Voting by ballot	218	146071	
Total	1040	595642438	99.14%

(ii) Voted *against* the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	85	5170561	
Voting by ballot	6	1356	
Total	91	5171917	0.86%

(iii) *Invalid* Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
33	6479



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(b) Resolution 2 : Ordinary Resolution

Re-appointment of Mr. Asish Kumar Mukherjee (DIN: 00131626) as 'Whole-time Director' designated as Director-Finance and Chief Financial Officer

(i) Voted *in favour* of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	852	610004944	
Voting by ballot	212	144616	
Total	1064	610149560	99.54%

(ii) Voted *against* the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	62	2838794	
Voting by ballot	11	2835	
Total	73	2841629	0.46%

(iii) *Invalid* Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
33	6479

4. The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.

5. You may accordingly declare the result of e-voting and Postal Ballot.



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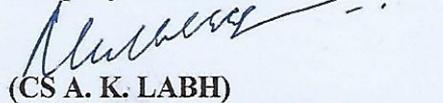
6. The postal ballot forms, e-voting register and other related papers / registers and records shall remain in our safe custody until the Chairman considers, approves and signs the minutes of postal ballot and e-voting.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries



(CS A. K. LABH)

Practicing Company Secretary

FCS - 4848 / CP No. - 3238

UDIN : F004848A000626359



Place : Kolkata

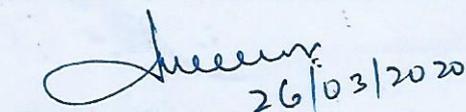
Dated : 26-03-2020

Witness:

1. 
(Asit Kumar Labh)
71, Narsingha Dutta Road,
Kolkata - 700 008

2. 
(Amit Kumar Labh)
71, Narsingha Dutta Road,
Kolkata - 700 008

Received the Report of the Scrutinizer
For Exide Industries Limited


26/03/2020
(Jitendra Kumar)
Company Secretary &
EVP-Legal & Administration



EXIDE INDUSTRIES LIMITED
DETAILS OF VOTING RESULTS OF POSTAL BALLOT AND REMOTE E-VOTING
(PURSUANT TO REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

DATE OF AGM/EGM/POSTAL BALLOT NOTICE				04-02-20
TOTAL NUMBER OF SHAREHOLDERS AS ON RECORD DATE				186,504
NO. OF SHAREHOLDERS PRESENT AT THE MEETING EITHER IN PERSON OR THROUGH PROXY				0
PROMOTERS AND PROMOTERS GROUP				0
PUBLIC				0
NO. OF SHAREHOLDERS ATTENDED THE MEETING THROUGH VIDEO CONFERENCING			NIL	
PROMOTERS AND PROMOTERS GROUP			N.A.	
PUBLIC			N.A.	

AGENDA WISE DISCLOSURES: ITEM NO. 1 (SPECIAL RESOLUTION)

RESOLUTION NO 1. RE-APPOINTMENT OF MR. BHARAT DHIRAJLAL SHAH (DIN : 00136969) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM

WHETHER PROMOTER/PROMOTER GROUP ARE INTERESTED IN THE AGENDA/RESOLUTION ? NO

CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
PROMOTERS AND PROMOTERS GROUP	EVOTING	390,954,666	390,954,666	100.00	390,954,666	0	100.00	0.00
	POLL		-	0.00	-	0	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		-	0.00	-	0	0.00	0.00
	TOTAL	390,954,666	390,954,666	100.00	390,954,666	0	100.00	0.00
PUBLIC INSTITUTIONS	EVOTING	198,985,282	154,066,133	77.43	148,910,349	5,155,784	96.65	3.35
	POLL		-	0.00	-	-	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		-	0.00	-	-	0.00	0.00
	TOTAL	198,985,282	154,066,133	77.43	148,910,349	5,155,784	96.65	3.35
PUBLIC NON INSTITUTIONS	EVOTING	260,060,052	55,646,129	21.40	55,631,352	14,777	99.97	0.03
	POLL		-	0.00	-	-	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		147,427	0.06	146,071	1,356	99.08	0.92
	TOTAL	260,060,052	55,793,556	21.45	55,777,423	16,133	99.97	0.03
TOTAL		850,000,000	600,814,355	70.68	595,642,438	5,171,917	99.14	0.86



AGENDA WISE DISCLOSURES: ITEM NO. 2 (ORDINARY RESOLUTION)

RESOLUTION NO 2. RE-APPOINTMENT OF MR. ASISH KUMAR MUKHERJEE (DIN : 00131626) AS A WHOLE-TIME DIRECTOR DESIGNATED AS DIRECTOR-FINANCE & CFO

WHETHER PROMOTER/PROMOTER GROUP ARE INTERESTED IN THE AGENDA/RESOLUTION ? NO

CATEGORY	MODE OF VOTING	NO.OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		[1]	[2]	(3)=[(2)/(1)]*100	[4]	[5]	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
PROMOTERS AND PROMOTERS GROUP	EVOTING	390,954,666	390,954,666	100.00	390,954,666	0	100.00	0.00
	POLL		-	0.00	-	0	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		-	0.00	-	0	0.00	0.00
	TOTAL		390,954,666	390,954,666	100.00	390,954,666	0	100.00
PUBLIC INSTITUTIONS	EVOTING	198,985,282	166,244,568	83.55	163,419,449	2,825,119	98.30	1.70
	POLL		-	0.00	-	-	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		-	0.00	-	-	0.00	0.00
	TOTAL		198,985,282	166,244,568	83.55	163,419,449	2,825,119	98.30
PUBLIC NON INSTITUTIONS	EVOTING	260,060,052	55,644,504	21.40	55,630,829	13,675	99.98	0.02
	POLL		-	0.00	-	-	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)		147,451	0.06	144,616	2,835	98.08	1.92
	TOTAL		260,060,052	55,791,955	21.45	55,775,445	16,510	99.97
TOTAL		850,000,000	612,991,189	72.12	610,149,560	2,841,629	99.54	0.46

