

Ref no.: EIL/SEC/2024-25/87

Date: 28th January 2025

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 28th January 2025

The Board of Directors at its meeting held today i.e. Tuesday 28th January 2025, inter alia, has taken the following decisions –

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2024

Pursuant to Regulation 33 and all other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2024, reviewed by the Audit Committee, have been approved by the Board.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, we enclose herewith Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

The copy of the Press Release being issued in this regard is also enclosed herewith.

2. Further investment in “Exide Energy Solutions Limited” (“EESL”), Wholly Owned Subsidiary of the Company

This is with reference to the communications made by the Company to the Exchanges from time to time pertaining to investment in equity share capital of EESL towards setting up a green field multi-gigawatt Lithium-ion cell manufacturing facility in India. In order to meet the funding requirement, the Board has decided to further invest in the equity share capital of EESL upto an amount of Rs. 300 crore, in one or more tranches.

Details as required under Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with respect to the above decision will be disseminated to the Exchanges as and when actual investment takes place.

3. Change in Senior Management Personnel (“SMP”)

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that Dr. Dipak Sen Chaudhuri, Technical Advisor to Managing Director & CEO and Mr. Arnab Saha, President-Trade, Reserve Power cease to be Senior Management Personnel (“SMP”) w.e.f. 28th January 2025.

Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as **Annexure 1**.

The Board meeting commenced at 3:30 PM and concluded at 5.00 PM.

The disclosure is also being made available on the Company's website at www.exideindustries.com

This is for your information and record.

Thanking you.

Yours faithfully,

For **Exide Industries Limited**

Jitendra Kumar
Company Secretary and
President (Legal & Corporate Affairs)
ACS No. 11159

Encl :

1. Integrated Filing (Financials)
2. Press Release
3. Annexure I

Limited Review Report on unaudited standalone financial results of Exide Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Exide Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Exide Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Kolkata

28 January 2025

Seema Mohnot

Seema Mohnot

Partner

Membership No.: 060715

UDIN: 25060715BMNVLX3303

Registered Office:



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Particulars	3 Months	3 Months	3 Months	Year to	Year to	Year
	ended 31 Dec. 2024 (Unaudited) Rs. Crores	ended 30 Sept. 2024 (Unaudited) Rs. Crores	ended 31 Dec.2023 (Unaudited) Rs. Crores	date 31 Dec. 2024 (Unaudited) Rs. Crores	date 31 Dec. 2023 (Unaudited) Rs. Crores	ended 31 Mar,2024 (Audited) Rs. Crores
1. Income						
a. Revenue from Operations	3,848.63	4,267.30	3,840.53	12,428.69	12,019.80	16,029.19
b. Other Income	13.15	52.81	22.73	80.11	81.11	84.54
Total Income	3,861.78	4,320.11	3,863.26	12,508.80	12,100.91	16,113.73
2. Expenses						
a. Cost of materials consumed	2,570.68	3,084.66	2,872.11	8,525.89	8,355.25	11,262.78
b. Purchases of Stock in Trade	0.33	0.56	1.88	1.99	7.35	7.35
c. (Increase)/decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	46.79	(163.88)	(242.87)	0.75	19.71	(201.78)
d. Employee benefits expense	261.90	267.53	246.73	794.43	740.05	982.68
e. Finance Costs	11.96	10.29	14.46	30.91	35.77	48.59
f. Depreciation and amortisation expenses	124.43	126.99	127.36	377.16	372.63	497.45
g. Other expenses	520.38	594.83	522.75	1,679.18	1,542.21	2,106.78
Total expenses	3,536.47	3,920.98	3,542.42	11,410.31	11,072.97	14,703.85
3. Profit before Tax for the period	325.31	399.13	320.84	1,098.49	1,027.94	1,409.88
4. Tax Expenses - Current	90.81	106.91	89.88	300.41	282.44	386.37
- Deferred	(10.49)	(5.55)	(9.31)	(24.25)	(23.71)	(29.45)
- Total	80.32	101.36	80.57	276.16	258.73	356.92
5. Net Profit after Tax for the period	244.99	297.77	240.27	822.33	769.21	1,052.96
6. Other Comprehensive Income						
i. Items that will not be reclassified to Statement of profit or loss	(884.02)	1,074.23	85.41	(145.04)	1,294.38	1,176.62
ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	126.41	(126.40)	(8.97)	38.82	(147.69)	(132.09)
Total Other Comprehensive Income	(757.61)	947.83	76.44	(106.22)	1,146.69	1,044.53
7. Total Comprehensive Income for the period	(512.62)	1,245.60	316.71	716.11	1,915.90	2,097.49
8. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00	85.00	85.00
9. Other Equity						13,052.24
10. Earnings per Share (Basic & Diluted)	Rs. 2.88 #	Rs. 3.50 #	Rs. 2.83 #	Rs. 9.67 #	Rs. 9.05 #	Rs. 12.39

Not annualised .

Notes:

- The Company's business activity falls within single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- Revenue from Operations is net of trade discounts / trade incentives.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2025. The Limited Review of these standalone financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

Mumbai
January 28, 2025.

By Order of the Board

Avik Kumar Roy
Managing Director & Chief Executive Officer
DIN : 08456036



Limited Review Report on unaudited consolidated financial results of Exide Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Exide Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Exide Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Exide Industries Limited

Subsidiaries

- a. Chloride International Limited
- b. Chloride Metals Limited
- c. Exide Energy Solutions Limited
- d. Chloride Batteries S.E. Asia Pte Limited
- e. Espex Batteries Limited
- f. Associated Battery Manufacturers (Ceylon) Limited

Associates

- a. CSE Solar Sunpark Maharashtra Private Limited
- b. CSE Solar Sunpark Tamilnadu Private Limited



Registered Office:

BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (*Continued*)

Exide Industries Limited

c. Zillica Renewables Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs.1,470.66 crores and Rs. 4,159.11 crores, total net loss after tax (before consolidation adjustments) of Rs.33.52 crores and Rs. 66.35 crores and total comprehensive loss (before consolidation adjustments) of Rs. 33.46 crores and Rs 66.18 crores , for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of four Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 112.54 crores and Rs. 346.64 crores, total net profit after tax (before consolidation adjustments) of Rs. 2.94 crores and Rs. 14.14 crores and total comprehensive income (before consolidation adjustments) of Rs. 2.94 crores and Rs 14.14 crores, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 0.10 crores and Rs. (0.05) crores and total comprehensive profit/(loss) of Rs. 0.10 crores and Rs. (0.05) crores, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively as considered in the Statement, in respect of three associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Seema Mohnot

Seema Mohnot

Partner

Membership No.: 060715

UDIN:25060715BMNVLY5931

Kolkata

28 January 2025



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Particulars	3 Months ended	3 Months ended	3 Months ended	Year to date	Year to date	Year ended
	31 Dec. 2024 (Unaudited) Rs. Crores	30 Sept. 2024 (Unaudited) Rs. Crores	31 Dec. 2023 (Unaudited) Rs. Crores	31 Dec. 2024 (Unaudited) Rs. Crores	31 Dec. 2023 (Unaudited) Rs. Crores	31 Mar, 2024 (Audited) Rs. Crores
1. Income						
a. Revenue from operations	4,016.72	4,450.00	3,979.83	12,902.43	12,596.83	16,769.73
b. Other income	12.69	40.25	25.20	69.27	84.89	89.95
Total income	4,029.41	4,490.25	4,005.03	12,971.70	12,681.72	16,859.68
2. Expenses						
a. Cost of materials consumed	2,650.12	3,123.75	2,978.79	8,661.91	8,525.47	11,481.61
b. Purchases of Stock in trade	10.30	79.98	14.69	100.11	175.89	216.31
c. (Increase)/decrease in inventories of finished goods, work in progress and stock in trade	18.71	(229.62)	(323.93)	(100.81)	(55.47)	(300.33)
d. Employee benefits expense	323.49	329.96	293.77	974.61	868.85	1,166.63
e. Finance costs	54.36	34.02	31.65	118.17	85.24	116.00
f. Depreciation and amortisation expenses	145.03	145.91	144.70	434.70	418.59	560.42
g. Other expenses	589.48	673.63	584.63	1,896.52	1,712.97	2,388.42
Total expenses	3,791.49	4,157.63	3,724.30	12,085.21	11,731.54	15,629.06
3. Profit before share of profit/(loss) of Equity Accounted Investees and Tax	237.92	332.62	280.73	886.49	950.18	1,230.62
Share of Profit / (Loss) of Equity Accounted Investees (Net of tax)	0.10	(0.25)	(0.09)	(0.05)	0.37	0.55
4. Profit before tax for the period	238.02	332.37	280.64	886.44	950.55	1,231.17
5. Tax expenses - Current	92.37	109.47	92.65	305.00	287.62	393.98
- Deferred	(12.79)	(10.50)	(14.70)	(31.15)	(34.19)	(45.63)
- Total	79.58	98.97	77.95	273.85	253.43	348.35
6. Net Profit after tax for the period	158.44	233.40	202.69	612.59	697.12	882.82
7. Other comprehensive income						
i. Items that will not be reclassified to Statement of profit or loss	(883.99)	1,074.31	85.39	(144.97)	1,294.32	1,176.41
ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	126.39	(126.44)	(8.97)	38.76	(147.68)	(132.05)
iii. Items that will be reclassified to statement of profit or loss	(2.47)	6.91	2.67	3.71	2.07	3.02
Total other comprehensive income	(760.07)	954.78	79.09	(102.50)	1,148.71	1,047.38
8. Total Comprehensive Income	(601.63)	1,188.18	281.78	510.09	1,845.83	1,930.20
9. Paid up equity share capital (Face value Re. 1)	85.00	85.00	85.00	85.00	85.00	85.00
10. Other equity						12,801.34
11. Earnings per Share (Basic and Diluted)	Rs. 1.84 #	Rs. 2.72 #	Rs. 2.36 #	Rs. 7.15 #	Rs. 8.14 #	Rs. 10.31
# Not annualised.						
A. Profit / (loss) for the period attributable to:						
Owners of the Company	156.81	231.28	200.23	608.15	691.94	876.68
Non-controlling interests	1.63	2.12	2.46	4.44	5.18	6.14
B. Other comprehensive income / (loss) for the period attributable to:						
Owners of the Company	(760.07)	954.78	79.09	(102.50)	1,148.71	1,047.38
Non-controlling interests	-	-	-	-	-	-
C. Total comprehensive income / (loss) for the period attributable to:						
Owners of the Company	(603.26)	1186.06	279.32	505.65	1,840.65	1,924.06
Non-controlling interests	1.63	2.12	2.46	4.44	5.18	6.14

Notes :

- Revenue from operations is net of trade discounts / trade incentives.
- The Group's business activity falls within single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2025. The Limited Review of these consolidated financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

By order of the Board

Mumbai
January 28, 2025.Avik Kumar Roy
Managing Director & Chief Executive Officer
DIN : 08456036

- A. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – **Not Applicable**
- B. Format for disclosing outstanding default on loans and debt securities – **Not Applicable**
- C. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable for this quarter**
- D. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – **Not Applicable for this quarter**

Press Release

For the first nine months of the current financial year, Profit Before Tax has grown by 7% year-on-year

Standalone financial performance highlights

Particulars	Units	Q3FY25	Q3FY24	9MFY25	9MFY24
Revenue from operations	Rs. Crore	3,849	3,841	12,429	12,020
EBITDA	Rs. Crore	449	440	1,426	1,355
PBT	Rs. Crore	325	321	1,098	1,028
PAT	Rs. Crore	245	240	822	769
EPS	Rs.	2.88	2.83	9.67	9.05

Key financial highlights

- In Q3FY25, standalone revenues stood at Rs.3,849 crore compared to Rs.3,841 crore in Q3FY24.
- During the quarter, EBITDA expanded by 20 bps y-o-y to 11.7%, up from 11.5% in the same quarter of the previous year. On a sequential basis, EBITDA Margin expanded by 40 bps, up from 11.3% in Q2 FY25.
- In the first nine months of the financial year, operating profitability has remained steady, with EBITDA margin of 11.5% vis-à-vis 11.3% in the same period last year.

Key business highlights for the quarter ended December 31, 2024

- Registered double-digit growth in both the 2W and 4W replacement segments driven by a robust demand in the Automotive Aftermarket.
- Similarly, Solar posted double-digit growth in revenues on the back of Government incentives and various solarization programs.
- However, demand from Automotive OEMs has remained muted leading to dip in performance in Auto OEM.
- Industrial Infra performance remained subdued as the market is going through a slowdown due to lower government spending on infrastructure. Private Capex outlay has also remained muted in Q3.
- Automotive Exports continued to register a robust growth, driven by the success of our Export – focussed strategies around Product Portfolio and Go-to-Market.

Other key updates

- During the quarter, Exide has invested nearly Rs.400.0 crore as equity in the wholly owned subsidiary, Exide Energy Solutions Limited (EESL). Additionally, around Rs.150 crore has been invested in January 2025. With this, the total equity investment made in EESL till date, stands at Rs. 3,302.23 crore (including investment made in erstwhile merged subsidiary EEPL).
- At EESL's site, construction works for the various factory buildings and equipment installation at production lines is going on. Additionally, structured efforts are being taken to onboard customers across key end consumer markets.

Below are the few pictures of the lithium-ion cell manufacturing project site:



Commenting on the performance – Mr. Avik Roy, MD & CEO, said:

'Our operating profitability remains steady with EBITDA and PBT margins of 11.7% and 8.5%, respectively, in the current quarter, benefitting from relatively stable commodity prices and focus on cost excellence. Although overall sales remained flattish in the quarter, attributable to a slowdown in govt. capex and other macroeconomic factors, we observed promising growth in the auto replacement and auto exports market segments.

Near-term outlook is positive, with replacement markets remaining buoyant and expectation of rebound of govt. & private capex, which has the potential to drive up industrial demand. Commodity prices are expected to remain broadly stable. Our diversified product portfolio along with unparalleled brand recall, should enable us to capture growth across sectors in which we operate and deliver a strong performance going forward.

In our lithium-ion cell manufacturing project, construction work is going on in full swing and the team is working relentlessly to ensure project completion. We intend to commercialise operations in FY26.'

About Exide Industries Limited

For more than seven decades, Exide has been one of India's most reliable battery brands, enjoying unrivalled reputation and recall. Exide designs, manufactures, markets, and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for Automotive, Power, Telecom, Infrastructure projects, UPS systems as well as for Railways, Mining, and Defence sectors. The company enjoys leadership position in India and its exports span 63 countries across six continents.

In the financial year 2021-22, Exide also set up a wholly owned subsidiary, Exide Energy Solutions Limited, under which it is setting up a plant for lithium-ion cell manufacturing along with modules and packs to cater to India's EV market as well as stationary applications. The company is setting up a 12 GWh green-field cell manufacturing plant in two phases of 6 GWh each. Presently EESL is engaged in the production, assembly and sale of lithium-ion battery modules and packs, through its operating plant based out of Prantij Gujarat.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

In this document, we have disclosed 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

For any further queries/clarifications please contact us at:

Exide Industries Limited Exide House 59 E, Chowringhee Road Kolkata – 700 020 Phone - +91 33 2302 3400 Email Id – investor.relations@exide.co.in Website – www.exideindustries.com	Chhavi Agarwal Head – Investor Relations & Sustainability Exide Industries Limited Email-id chhavi.agarwal@exide.co.in Website – www.exideindustries.com
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Annexure I

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Dr. Dipak Sen Chaudhuri	Mr. Arnab Saha
1.	Reason for change	Re-constitution of Executive Committee due to change in internal organisational structure	Re-constitution of Executive Committee due to change in internal organisational structure
2.	Date of cessation	28 th January 2025	28 th January 2025
3.	Brief profile (in case of appointment)	N.A.	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.	N.A.