

Ref no.: EIL/SEC/2025-26/46

24<sup>th</sup> October 2025

|                                                                                                                                                                                                                 |                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br><b>The Calcutta Stock Exchange Limited</b><br>7 Lyons Range<br>Kolkata - 700 001<br><b>CSE Scrip Code: 15060 &amp; 10015060</b>                                                                | The Secretary<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400 001<br><b>BSE Scrip Code: 500086</b> |
| The Secretary<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor,<br>Plot no. C/1, G Block<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051<br><b>NSE Symbol: EXIDEIND</b> | -                                                                                                                                   |

Dear Sir/Madam,

**Sub: Outcome of the Postal Ballot and Declaration of voting results of the Postal Ballot through remote e-voting process – Notice dated 30<sup>th</sup> August 2025**

This is further to our letter dated 24<sup>th</sup> September 2025 regarding Notice of Postal Ballot dated 30<sup>th</sup> August 2025 (“Notice”) issued to members of Exide Industries Limited (“the Company”) for seeking their approval by way of Ordinary Resolution as stated in the Notice.

The remote e- voting process concluded on 24<sup>th</sup> October 2025 at 5:00 p.m. (IST), post which the Scrutinizer - Mr. S M Gupta, Practicing Company Secretary (FCS-896/ CP-2053) of M/s S. M. Gupta & Co., Company Secretaries, has submitted the report on the voting results of the Postal Ballot.

Based on the Scrutinizer’s Report, we hereby inform that the resolutions as embodied in the Notice have been passed by the members with requisite majority. The resolutions are deemed to have been passed on the last date of remote e-voting i.e., on Friday, 24<sup>th</sup> October 2025.

Please find enclosed the Scrutinizer’s Report dated 24<sup>th</sup> October 2025.

The scrutinizer's report will also be made available on the Company's website at [www.exideindustries.com](http://www.exideindustries.com) and on website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Thanking you.

Yours faithfully,

**For Exide Industries Limited**

**Jitendra Kumar**  
**Company Secretary and**  
**President (Legal & Corporate Affairs)**  
**ACS No. 11159**

Encl: as above

**S. M. GUPTA & CO.**  
**COMPANY SECRETARIES (Peer Reviewed Firm)**  
**P-15 BENTINCK STREET, CALCUTTA-700 001**

Ref. No.....

Dated.....

**Scrutinizer's Report**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

**The Chairman**

**EXIDE INDUSTRIES LIMITED**

CIN: L31402WB1947PLC014919

Exide House 59E, Chowringhee Road,  
Kolkata, West Bengal, India, 700020

Dear Sir,

We, **S. M. Gupta, Proprietor of M/s. S. M. Gupta & Co.**, Practicing Company Secretaries having its office at P-15, Bentinck Street, Kolkata - 700 001 were appointed as Scrutinizers by **EXIDE INDUSTRIES LIMITED** ("the Company") for the purpose of scrutinizing the Postal Ballot by remote e-voting process in a fair and transparent manner and ascertaining the requisite majority of voting carried out as per the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended on the below mentioned resolutions mentioned in Postal Ballot Notice dated 30<sup>th</sup> August, 2025. The Company had provided to the Members facility of Postal Ballot by remote e-voting. We submit our report as under:

1. The postal ballot by remote e-voting period started on Thursday, 25<sup>th</sup> September, 2025 at 9.00 a.m. and ended on Friday, 24<sup>th</sup> October, 2025 at 5.00 p.m. and the Members were required to cast their votes electronically conveying their assent/dissent in respect of the Resolutions on e-voting platform provided by NSDL. The remote e-voting module was disabled by NSDL for voting thereafter.
2. The shareholders holding shares as on the "cut off" date i.e. 12<sup>th</sup> September, 2025 were entitled to vote on the proposed Resolutions as set out in the notice of Postal Ballot of the Company.
3. The Company had completed the dispatch of Notice of Postal Ballot dated 30th August 2025 electronically on Wednesday, 24th September 2025 to all the members whose names appeared in the Register of Members/Beneficial owners as on Friday, 12th September 2025, being the cut-off date.
4. The Company had published notice in the newspapers on Thursday, 25th September 2025 in Business Standard (English) and Aajkal (Bengali) for dispatch of Postal Ballot Notice electronically to members.
5. The votes cast by remote e-voting on the NSDL Platform were finally unblocked on 24<sup>th</sup> October, 2025 at around 5.10 PM in the presence of two witnesses, Mrs. Enakshi Bhattacharya and Miss. Shreya Dubey who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

*Enakshi Bhattacharya*

Name: Mrs. Enakshi Bhattacharya

*Shreya Dubey*

Name: Miss. Shreya Dubey



**S. M. GUPTA & CO.**  
**COMPANY SECRETARIES (Peer Reviewed Firm)**  
**P-15 BENTINCK STREET, CALCUTTA-700 001**

Ref. No.....

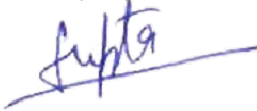
Dated.....

- Thereafter, the details containing, inter-alia, List of equity shareholders, who voted "FOR" and/or "AGAINST", were downloaded from the e-voting website of National Securities Depository Limited (NSDL). ([https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com))
- 6. The result of the remote e-voting is annexed as **Annexure A**. Accordingly, the Resolutions set out in the Notice of the Postal Ballot were passed with requisite majority.
- 7. As per Secretarial Standards-2 (SS-2) prescribed by the Institute of Company Secretaries of India, the Resolutions will be deemed to have been passed on 24<sup>th</sup> October, 2025, which is the last date specified by the Company for Postal Ballot by remote e-voting.
- 8. The papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes thereof whereafter the same will be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For S. M. Gupta & Co.**  
**Company Secretaries**



**S. M. Gupta**  
**Proprietor**  
**Membership Number: FCS-896**  
**C.O. P. No: 2053**  
**ICSI Unique Code: S1993WB816800**  
**Peer Review: 2464/2022**  
**ICSI UDIN: F000896G001643515**  
**Place: KOLKATA**  
**Dated: 24.10.2025**

**Received the Report of the Scrutinizer**  
**For Exide Industries Limited**

**(Jitendra Kumar)**  
**Company Secretary and**  
**President (Legal & Corporate Affairs)**  
**ACS-11159**

**S. M. GUPTA & CO.**  
**COMPANY SECRETARIES (Peer Reviewed Firm)**  
**P-15 BENTINCK STREET, CALCUTTA-700 001**

Ref. No.....

Dated.....

**ANNEXURE-A**  
**Result of Postal Ballot through e-voting is as under**

|                                                                                 |                     |
|---------------------------------------------------------------------------------|---------------------|
| Cut Off Date for E-voting                                                       | 12/09/2025          |
| Voting start date                                                               | 25/09/2025          |
| Voting end date                                                                 | 24/10/2025          |
| Total Number of Shareholders on Record Date                                     | 12,87,396           |
| <b>No. of Shareholders voted through e-voting through postal ballot process</b> | <b>2,796</b>        |
| Promoter & Promoter Group                                                       | 1                   |
| Public                                                                          | <u>2,795</u>        |
| <b>Total</b>                                                                    | <b><u>2,796</u></b> |

| Exide Industries Limited                                                  |                |                           |                                                                                                                                                                                                        |                                                                  |                                 |                              |                                                              |                                                            |                             |
|---------------------------------------------------------------------------|----------------|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------|------------------------------|--------------------------------------------------------------|------------------------------------------------------------|-----------------------------|
| Resolution Required :Ordinary                                             |                |                           | 1 - Appointment of Mr. Rajeev Ramesh Chand Khandelwal (DIN: 08763979) as a Whole-time Director of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028. |                                                                  |                                 |                              |                                                              |                                                            |                             |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                           | No                                                                                                                                                                                                     |                                                                  |                                 |                              |                                                              |                                                            |                             |
| Category                                                                  | Mode of Voting | No. of shares held<br>[1] | No. of votes polled<br>[2]                                                                                                                                                                             | % of Votes Polled on outstanding shares<br>[3]={([2]/[1]}) * 100 | No. of Votes – in favour<br>[4] | No. of Votes –Against<br>[5] | % of Votes in favour on votes polled<br>[6]={([4]/[2]) * 100 | % of Votes against on votes polled<br>[7]={([5]/[2]) * 100 | No. of votes Invalid<br>[8] |
| Promoter and Promoter Group                                               | E-Voting       | 390954666                 | 390954666                                                                                                                                                                                              | 100.0000                                                         | 390954666                       | 0                            | 100.0000                                                     | 0.0000                                                     | 0                           |
|                                                                           | Poll           |                           | 0                                                                                                                                                                                                      | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | Postal Ballot  |                           | 0                                                                                                                                                                                                      | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | <b>Total</b>   |                           | <b>390954666</b>                                                                                                                                                                                       | <b>100.0000</b>                                                  | <b>390954666</b>                | <b>0</b>                     | <b>100.0000</b>                                              | <b>0.0000</b>                                              | <b>0</b>                    |
| Public Institutions                                                       | E-Voting       | 250137893                 | 216426702                                                                                                                                                                                              | 86.5230                                                          | 209951659                       | 6475043                      | 97.0082                                                      | 2.9918                                                     | 0                           |
|                                                                           | Poll           |                           | 0                                                                                                                                                                                                      | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | Postal Ballot  |                           | 0                                                                                                                                                                                                      | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | <b>Total</b>   |                           | <b>216426702</b>                                                                                                                                                                                       | <b>86.5230</b>                                                   | <b>209951659</b>                | <b>6475043</b>               | <b>97.0082</b>                                               | <b>2.9918</b>                                              | <b>0</b>                    |
| Public Non Institutions                                                   | E-Voting       | 208907441                 | 37901099                                                                                                                                                                                               | 18.1425                                                          | 37875608                        | 25491                        | 99.9327                                                      | 0.0673                                                     | 0                           |
|                                                                           | Poll           |                           | 0                                                                                                                                                                                                      | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | Postal Ballot  |                           | 0                                                                                                                                                                                                      | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | <b>Total</b>   |                           | <b>37901099</b>                                                                                                                                                                                        | <b>18.1425</b>                                                   | <b>37875608</b>                 | <b>25491</b>                 | <b>99.9327</b>                                               | <b>0.0673</b>                                              | <b>0</b>                    |
| <b>Total</b>                                                              |                | <b>850000000</b>          | <b>645282467</b>                                                                                                                                                                                       | <b>75.9156</b>                                                   | <b>638781933</b>                | <b>6500534</b>               | <b>98.9926</b>                                               | <b>1.0074</b>                                              | <b>0</b>                    |

| Exide Industries Limited                                                  |                |                           |                                                                                                                                                                                                     |                                                                  |                                 |                              |                                                              |                                                            |                             |
|---------------------------------------------------------------------------|----------------|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------|------------------------------|--------------------------------------------------------------|------------------------------------------------------------|-----------------------------|
| Resolution Required :Ordinary                                             |                |                           | 2 - Appointment of Mr. Mr. Pravin Ramchandra Saraf (DIN: 10137023) as a Whole-time Director of the Company for a period of three (3) years beginning from 1st September 2025 till 31st August 2028. |                                                                  |                                 |                              |                                                              |                                                            |                             |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                           | No                                                                                                                                                                                                  |                                                                  |                                 |                              |                                                              |                                                            |                             |
| Category                                                                  | Mode of Voting | No. of shares held<br>[1] | No. of votes polled<br>[2]                                                                                                                                                                          | % of Votes Polled on outstanding shares<br>[3]={([2]/[1]}) * 100 | No. of Votes – in favour<br>[4] | No. of Votes –Against<br>[5] | % of Votes in favour on votes polled<br>[6]={([4]/[2]) * 100 | % of Votes against on votes polled<br>[7]={([5]/[2]) * 100 | No. of votes Invalid<br>[8] |
| Promoter and Promoter Group                                               | E-Voting       | 390954666                 | 390954666                                                                                                                                                                                           | 100.0000                                                         | 390954666                       | 0                            | 100.0000                                                     | 0.0000                                                     | 0                           |
|                                                                           | Poll           |                           | 0                                                                                                                                                                                                   | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | Postal Ballot  |                           | 0                                                                                                                                                                                                   | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | <b>Total</b>   |                           | <b>390954666</b>                                                                                                                                                                                    | <b>100.0000</b>                                                  | <b>390954666</b>                | <b>0</b>                     | <b>100.0000</b>                                              | <b>0.0000</b>                                              | <b>0</b>                    |
| Public Institutions                                                       | E-Voting       | 250137893                 | 216426702                                                                                                                                                                                           | 86.5230                                                          | 209951659                       | 6475043                      | 97.0082                                                      | 2.9918                                                     | 0                           |
|                                                                           | Poll           |                           | 0                                                                                                                                                                                                   | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | Postal Ballot  |                           | 0                                                                                                                                                                                                   | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | <b>Total</b>   |                           | <b>216426702</b>                                                                                                                                                                                    | <b>86.5230</b>                                                   | <b>209951659</b>                | <b>6475043</b>               | <b>97.0082</b>                                               | <b>2.9918</b>                                              | <b>0</b>                    |
| Public Non Institutions                                                   | E-Voting       | 208907441                 | 37898261                                                                                                                                                                                            | 18.1412                                                          | 37876540                        | 21721                        | 99.9427                                                      | 0.0573                                                     | 0                           |
|                                                                           | Poll           |                           | 0                                                                                                                                                                                                   | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | Postal Ballot  |                           | 0                                                                                                                                                                                                   | 0.0000                                                           | 0                               | 0                            | 0.0000                                                       | 0.0000                                                     | 0                           |
|                                                                           | <b>Total</b>   |                           | <b>37898261</b>                                                                                                                                                                                     | <b>18.1412</b>                                                   | <b>37876540</b>                 | <b>21721</b>                 | <b>99.9427</b>                                               | <b>0.0573</b>                                              | <b>0</b>                    |
| <b>Total</b>                                                              |                | <b>850000000</b>          | <b>645279629</b>                                                                                                                                                                                    | <b>75.9153</b>                                                   | <b>638782865</b>                | <b>6496764</b>               | <b>98.9932</b>                                               | <b>1.0068</b>                                              | <b>0</b>                    |

