

Ref no. EIL/SEC/2021-22/55

Date: 31st December, 2021

| | |
|---|---|
| The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 &10015060 | The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086 |
| The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND | - |

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") – Sale of shares of Greenyana Solar Private Limited

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we hereby inform you that the Company has entered into Share Purchase agreement between Cleantech India OA Pte Ltd. (Cleantech) and Greenyana Solar Private Limited (Greenyana) dated 30th December 2021, for sale of its entire equity shareholding in Greenyana by the Company in favour of Cleantech.

Greenyana Solar Private Limited, one of the associate companies was formed to procure energy from the solar captive power plants to be set-up in the state of Haryana. Post the aforesaid sale, Greenyana Solar Private Limited has ceased to be Associate of the Company.

The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") is enclosed herewith.

You are requested to kindly take the above on record.

Thanking you.

For Exide Industries Limited

Jitendra Kumar
Company Secretary and
President (Legal & Corporate Affairs)
ACS No.11159

Encl: as above

Detailed disclosures under para A of Part A of Schedule III required under Regulation 30 of LODR Regulations:

| | | |
|----|---|---|
| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | <p>Amount and percentage contributed by Greenyana Solar Private Limited in consolidated turnover or revenue or income of Exide Industries Limited (the Company) as on 31st March 2021:</p> <p>%: NIL Loss: Rs. 0.59 cr. (loss is equivalent to 27.2% share of Exide Industries Limited in Greenyana)</p> <p>Amount and percentage contributed by Greenyana Solar Private Limited in consolidated Network of Exide Industries Limited (the Company) as on 31st March 2021:</p> <p>%: NIL Amount: Rs. NIL</p> |
| b. | Date on which the agreement for sale has been entered into | 30 th December 2021 |
| c. | The expected date of completion of sale/disposal | 30 th December 2021 |
| d. | Consideration received from such sale/disposal | Rs. 5,24,99,970/- (Rupees Five crore Twenty Four lakh Ninety-nine thousand Nine Hundred and Seventy only) towards 5,83,333 equity shares |
| e. | brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | <p>Cleantech India OA Pte Ltd., 25 Church Street, #03-04, Capital Square Three, Singapore – 049 482.</p> <p>Cleantech India OA Pte Ltd are not related to the promoter/ promoter group/ group companies of Exide Industries Limited</p> |
| f. | whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length” | No |
| g. | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not applicable |