

Ref no.: EIL/SEC/2025-26/29

5th August 2025

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Sub: Outcome of Board Meeting – 5th August 2025

Dear Sir/Madam,

This is in furtherance to our letter dated 1st July 2025, communicating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June 2025.

Kindly note that the Board of Directors at its meeting held today i.e. Tuesday, 5th August 2025, inter-alia, has taken the following decision: -

Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended 30th June 2025

The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2025 was approved and taken on record by the Board of Directors. The said results were reviewed by the Audit committee of directors at its meeting held earlier today. A copy of the unaudited financial results along with Limited Review Reports by the Auditors on the said financial results are enclosed.

The copy of the Press Release being issued in this regard is also attached herewith.

The board meeting commenced at 12.00 Noon and concluded at 1.12 PM.

This communication is also being uploaded on the website of the Company at www.exideindustries.com.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For Exide Industries Limited

Jitendra Kumar
Company Secretary and
President– Legal & Corporate Affairs
ACS No. 11159

Encl: as above

Limited Review Report on unaudited standalone financial results of Exide Industries Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Exide Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Exide Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

Exide Industries Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248WW-100022



Mumbai

05 August 2025

Seema Mohnot

Seema Mohnot

Partner

Membership No.: 060715

UDIN:25060715BMNVOK7251

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

Particulars	3 Months ended 30 June 2025 (Unaudited) Rs. Crores	3 Months ended 31 Mar 2025 Refer note 3 Rs. Crores	3 Months ended 30 June 2024 (Unaudited) Rs. Crores	Year ended 31 Mar 2025 (Audited) Rs. Crores
1. Income				
a. Revenue from Operations	4,509.81	4,159.42	4,312.76	16,588.11
b. Other Income	18.16	16.05	14.15	96.16
Total Income	4,527.97	4,175.47	4,326.91	16,684.27
2. Expenses				
a. Cost of materials consumed	3,129.69	3,048.96	2,870.55	11,574.85
b. Purchases of stock in trade	1.08	0.70	1.10	2.69
c. Changes in inventories of finished goods, work in progress and stock in trade	(11.50)	(189.24)	117.84	(188.49)
d. Employee benefit expenses	273.97	261.37	265.00	1,055.80
e. Finance Costs	9.07	12.98	8.66	43.89
f. Depreciation and amortisation expenses	127.61	126.77	125.74	503.93
g. Other expenses	568.35	570.94	563.97	2,250.12
Total expenses	4,098.27	3,832.48	3,952.86	15,242.79
3. Profit before Tax	429.70	342.99	374.05	1,441.48
4. Tax Expenses - Current	116.46	86.37	102.69	386.78
- Deferred	(7.21)	2.02	(8.21)	(22.23)
- Total	109.25	88.39	94.48	364.55
5. Profit after Tax	320.45	254.60	279.57	1,076.93
6. Other Comprehensive Income				
i. Items that will not be reclassified to profit or loss	1,120.92	588.21	(335.25)	443.17
ii. Income tax relating to items that will not be reclassified to statement of profit or loss	(158.94)	(83.82)	38.81	(45.00)
Total other comprehensive income / (loss)	961.98	504.39	(296.44)	398.17
7. Total Comprehensive Income / (loss)	1,282.43	758.99	(16.87)	1,475.10
8. Paid up Equity Share Capital (Face value Re. 1/- each)	85.00	85.00	85.00	85.00
9. Other Equity				14,357.34
10. Earnings per Share (Basic and Diluted)	Rs. 3.77	Rs. 3.00	Rs. 3.29	Rs. 12.67

Not annualised .

Notes :

- Revenue from Operations is net of trade discounts / trade incentives.
- The Company's business activity falls within single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. The published year to date figures upto the end of third quarter of the financial year were subject to Limited Review.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2025. The Limited Review of these standalone financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

By order of the Board

Avik Kumar Roy
Avik Kumar Roy
 Managing Director & Chief Executive Officer
 DIN : 08456036

Mumbai
 August 05, 2025.



Limited Review Report on unaudited consolidated financial results of Exide Industries Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Exide Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Exide Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Exide Industries Limited

Subsidiaries

- a. Chloride International Limited
- b. Chloride Metals Limited
- c. Exide Energy Solutions Limited
- d. Chloride Batteries S.E. Asia Pte Limited
- e. Espex Batteries Limited
- f. Associated Battery Manufacturers (Ceylon) Limited

Associates

- a. CSE Solar Sunpark Maharashtra Private Limited
- b. CSE Solar Sunpark Tamilnadu Private Limited
- c. Zillica Renewables Private Limited



Limited Review Report (Continued)

Exide Industries Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 1,493.06 crores, total net loss after tax (before consolidation adjustments) of Rs. 4.94 crores and total comprehensive loss (before consolidation adjustments) of Rs. 4.99 crores, for the quarter ended 30 June 2025, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of four Subsidiaries which have not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 117.22 crores, total net profit after tax (before consolidation adjustments) of Rs. 6.40 crores and total comprehensive income (before consolidation adjustments) of Rs. 6.40 crores, for the quarter ended 30 June 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.34 crores and total comprehensive income of Rs. 0.34 crores, for the quarter ended 30 June 2025 as considered in the Statement, in respect of three associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Mumbai

05 August 2025

Seema Mohnot

Seema Mohnot

Partner

Membership No.: 060715

UDIN:25060715BMNVOL7112

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

Particulars	3 Months ended 30 June 2025 (Unaudited) Rs. Crores	3 Months ended 31 Mar 2025 Refer note 3 Rs. Crores	3 Months ended 30 June 2024 (Unaudited) Rs. Crores	Year ended 31 Mar 2025 (Audited) Rs. Crores
1. Income				
a. Revenue from operations	4,695.12	4,335.42	4,435.71	17,237.85
b. Other income	27.57	43.53	16.33	112.80
Total income	4,722.69	4,378.95	4,452.04	17,350.65
2. Expenses				
a. Cost of materials consumed	3,092.27	3,035.39	2,888.04	11,697.30
b. Purchases of Stock in trade	37.17	19.51	9.83	119.62
c. Changes in inventories of finished goods, work in progress and stock in trade	40.98	(118.69)	110.10	(219.50)
d. Employee benefit expenses	343.69	321.70	321.16	1,296.31
e. Finance costs	32.40	34.86	29.79	153.03
f. Depreciation and amortisation expenses	148.94	147.64	143.76	582.34
g. Other expenses	642.67	649.57	633.41	2,546.09
Total expenses	4,338.12	4,089.98	4,136.09	16,175.19
3. Profit before share of profit of Equity Accounted Investees and Tax	384.57	288.97	315.95	1,175.46
Share of profit of Equity Accounted Investees, (net of tax)	0.34	0.55	0.10	0.50
4. Profit before tax	384.91	289.52	316.05	1,175.96
5. Tax expenses - Current	117.77	89.41	103.16	394.41
- Deferred	(7.44)	12.20	(7.86)	(18.95)
- Total	110.33	101.61	95.30	375.46
6. Profit after tax	274.58	187.91	220.75	800.50
7. Other comprehensive income				
i. Items that will not be reclassified to Statement of profit or loss	1,120.70	587.21	(335.29)	442.24
ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	(158.93)	(83.70)	38.81	(44.94)
iii. Items that will be reclassified to profit or loss	5.02	1.11	(0.73)	4.82
Total other comprehensive income / (loss)	966.79	504.62	(297.21)	402.12
8. Total Comprehensive Income / (loss)	1,241.37	692.53	(76.46)	1,202.62
9. Paid up equity share capital (Face value Re. 1/- each)	85.00	85.00	85.00	85.00
10. Other equity				13,828.48
11. Earnings per Share (Basic and Diluted)	Rs. 3.21 #	Rs. 2.20 #	Rs. 2.59 #	Rs. 9.35

Not annualised .

A. Profit for the period/year attributable to:				
Owners of the Company	272.99	186.87	220.06	795.02
Non-controlling interests	1.59	1.04	0.69	5.48
B. Other comprehensive income / (loss) for the period/year attributable to:				
Owners of the Company	966.79	504.62	(297.21)	402.12
Non-controlling interests	-	-	-	-
C. Total comprehensive income / (loss) for the period/year attributable to:				
Owners of the Company	1,239.78	691.49	(77.15)	1,197.14
Non-controlling interests	1.59	1.04	0.69	5.48

Notes :

- Revenue from operations is net of trade discounts / trade incentives.
- The Group's business activity falls within single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. The published year to date figures upto the end of third quarter of the financial year were subject to Limited Review.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2025. The Limited Review of these consolidated financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Parent Company.

Mumbai
August 05, 2025.



By order of the Board

Avik Kumar Roy
Managing Director & Chief Executive Officer
DIN : 08456036

Avik Kumar Roy

August 5, 2025

Press Release

For the first quarter of the financial year 2025-26, sales grew by 4.6% and PBT grew by 14.9% on YoY basis.

Standalone financial performance highlights

Particulars	Units	Q1FY26	Q4FY25	Q1FY25	FY25
Revenue	Rs. Crore	4510	4,159	4313	16,588
EBITDA	Rs. Crore	548	467	494	1,893
PBT	Rs. Crore	430	343	374	1,441
PAT	Rs. Crore	320	255	280	1,077
EPS	Rs.		3.00		12.67

Key financial highlights

- For the first quarter of FY2025-26, standalone revenues were Rs.4,510 Crore, registering an increase of 4.6% on a YoY basis and 8.4% on a QoQ basis.
- EBITDA margin improved to 12.2% during the quarter vis-à-vis 11.5% in Q1FY25 primarily driven by better price realisation, improved product mix and benefits from various cost excellence projects undertaken at the factories.
- Prices of input materials continue to be on increasing trend and hence there remains a continuous pressure on material cost, which is getting offset from the benefits accruing from the various cost excellence project.
- Liquidity position remains comfortable with zero debt and high cash flow generation.

Key business highlights for the quarter ended March 31, 2025

- Solar business was the fastest growing segment supported by various government programs.
- Replacement market demand for 2W and 4W batteries continue to be buoyant, registering double-digit growth in mobility business driven by our advanced products and solutions.
- Industrial UPS business benefits from increasing demand of critical power backup solutions in multiple sectors and posted strong growth.
- Overall auto OEM business was impacted by lower demand from vehicle manufacturers in both PV and 2-wheeler segment.
- Industrial Infra business performance has improved on YoY basis as order inflow and order

execution picking up in sectors like power, railways, traction, etc.

- Telecom and exports faced declines amidst technology shift and geopolitical disruption respectively.

Other key updates

- EESL's (Exide Energy Solutions Limited) project site is witnessing steady progress. Exide Industries Limited has invested Rs 300 crs in Q1FY26 and additionally Rs. 100 crs in July 25. With this the total equity investment made in EESL till date stands at Rs. 3702.23 crores (including investment made in erstwhile merged entity EEPL).
- Equipment installation and construction works in EESL nearing completion. The company expects to start production towards the end of FY26. The company is also making efforts to enter collaborations with OEMs and energy providers across key end consumer markets.

Below are the few pictures of the lithium-ion cell manufacturing project site:



Commenting on the performance – Mr. Avik Roy, MD & CEO, said:

'Q1 FY26 was characterised by tough macroeconomic conditions, continuous pressure from input costs with low manufacturing sector growth and de-growth in the most of the automotive OEM segments. In this environment, the company's priority has been on managing profitable growth and focusing on better product mix. The Company continues to deliver stable performance along with maintaining

strong balance sheet and positive cash flow generation, thereby establishing the strength of our brand and trade network.

During the quarter, we maintained double-digit growth momentum in auto replacement, industrial UPS and solar verticals. Certain segments of the Industrials like power, railways, traction also showed recovery and was able to achieve double digit growth. However, auto OEMs were impacted by lower demand. International business was impacted due to global tariff uncertainties.

We expect overall demand scenario to improve going ahead and will continue to focus on better product mix, innovative products and achieving cost efficiencies in our manufacturing facilities. Various investments in improving our manufacturing technologies have started showing results and will become fully operational during the later part of this financial year.

In our lithium-ion cell manufacturing project, construction work is going on in full swing to ensure timely project completion. We intend to commercialise operations in FY26.'

About Exide Industries Limited

For more than seven decades, Exide has been one of India's most reliable battery brands, enjoying unrivalled reputation and recall. Exide designs, manufactures, markets, and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for Automotive, Power, Telecom, Infrastructure projects, UPS systems as well as for Railways, Mining, and Defence sectors. The company enjoys leadership position in India and its exports span 63 countries across six continents.

In the financial year 2021-22, Exide also set up a wholly owned subsidiary, Exide Energy Solutions Limited, under which it is setting up a plant for lithium-ion cell manufacturing along with modules and packs to cater to India's EV market as well as stationary applications. The company is setting up a 12 GWh green-field cell manufacturing plant in two phases of 6 GWh each. Presently EESL is engaged in the production, assembly and sale of lithium-ion battery modules and packs, through its operating plant based out of Prantij Gujarat.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

In this document, we have disclosed 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

For any further queries/clarifications please contact us at:

Exide Industries Limited
Exide House
59 E, Chowringhee Road
Kolkata – 700 020
Phone - +91 33 2302 3400
Email Id – investor.relations@exide.co.in
Website – www.exideindustries.com