Ref no.: EIL/SEC/2026-27/49

4th November 2026

The Secretary **The Calcutta Stock Exchange Limited** 7 Lyons Range Kolkata - 700 001 **CSE Scrip Code: 15060 & 10015060**	The Secretary **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 **BSE Scrip Code: 500086**
The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **NSE Symbol: EXIDEIND**	-

Sub: Outcome of Board Meeting – 4th November 2026

Dear Sir/Madam,

The Board of Directors at its meeting held today i.e. Wednesday, 4th November 2026, inter alia, has taken the following decisions –

1. **Approval of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2026**

In furtherance to our letter dated 29th September 2026, communicating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and half year ended 30th September 2026 and in compliance with Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("'SEBI Listing Regulations), we wish to inform that the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2026 were approved and taken on record by the Board of Directors.

The said results were reviewed by the Audit committee of directors at its meeting held earlier today. A copy of the unaudited financial results along with Limited Review Reports by the Auditors on the said financial results are enclosed.

The copy of the Press Release being issued in this regard is also attached herewith.

Exide Industries Limited, Exide House, 59E Chowringhee Road, Kolkata-700 020
Phone : (033) 2302-3400, 2283-2171, 2283-2118
e-mail : exideindustrieslimited@exide.co.in, www.exideindustries.com
CIN : L31402WB1947PLC014919

2. **Change of Registrar & Share Transfer Agent (RTA) of the Company**

Pursuant to Regulations 7 & 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors has approved the proposal for change of Registrar and Share Transfer Agent (RTA) from M/s MUFG Intime India Private Limited ("MUFG") to M/s. Maheshwari Datamatics Private Limited ("MDPL"), a SEBI-registered Category-I Registrar and Share Transfer Agent headquartered in Kolkata.

The formalities for change of RTA including documentation, execution of agreements, shifting of electronic connectivity and transition of data will be processed in due course. Till then, MUFG shall continue to render RTA services to the Company and its shareholders. On receipt of the No Objection Certificate (NOC) from the existing RTA i.e. MUFG and completion of the tripartite agreements and change of connectivity by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the effective date of change of RTA shall be intimated separately.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, and as amended, are provided in **Annexure-A.**

The board meeting commenced at 12.00 Noon and concluded at 1.08 pm.

This communication is also being uploaded on the website of the Company at www.exideindustries.com.

We request you to kindly take the same on record.

Thanking you.
Yours faithfully,
For Exide Industries Limited

JITENDRA KUMAR MOHANLAL

Digitally signed by JITENDRA KUMAR MOHANLAL
Date: 2026.11.04 13:13:35 +05'30'

Jitendra Kumar
Company Secretary and
President– Legal & Corporate Affairs
ACS No. 11159

Encl: as above

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited standalone financial results of Exide Industries Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Exide Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Exide Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

B S R & Co. LLP KOLKATA Chartered Accountants

Seema Mohnot

Seema Mohnot
Partner
Membership No.: 060715
UDIN:26060715CNCHFM8054

Mumbai
04 November 2026

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

	Particulars	3 Months ended 30 Sept.2026 (Unaudited) Rs. Crores	3 Months ended 30 Jun.2026 (Unaudited) Rs. Crores	3 Months ended 30 Sept.2025 (Unaudited) Rs. Crores	Year to date 30 Sept.2026 (Unaudited) Rs. Crores	Year to date 30 Sept.2025 (Unaudited) Rs. Crores	Year ended 31 Mar.2026 (Audited) Rs. Crores
1.	**Income**						
	a. Revenue from operations	5,026.14	5,305.05	4,178.29	10,331.19	8,688.10	17,268.92
	b. Other income	42.44	14.04	42.43	56.48	60.59	93.07
	Total income	**5,068.58**	**5,319.09**	**4,220.72**	**10,387.67**	**8,748.69**	**17,361.99**
2.	**Expenses**						
	a. Cost of materials consumed	3,642.31	3,431.18	2,896.25	7,073.49	6,025.94	12,158.84
	b. Purchases of stock in trade	54.78	51.54	1.38	106.32	2.46	46.56
	c. (Increase) / decrease in inventories of finished goods, work in progress and stock in trade	(207.52)	256.12	34.64	48.60	23.14	(214.34)
	d. Employee benefits expense	315.06	300.25	268.35	615.31	542.32	1,081.06
	e. Finance costs	8.74	8.31	8.93	17.05	18.00	34.86
	f. Depreciation and amortisation expenses	117.67	117.63	130.57	235.30	258.18	500.95
	g. Other expenses	615.22	610.74	583.02	1,225.96	1,151.37	2,253.95
	Total expenses	**4,546.26**	**4,775.77**	**3,923.14**	**9,322.03**	**8,021.41**	**15,861.88**
3.	**Profit before exceptional item and tax**	**522.32**	**543.32**	**297.58**	**1,065.64**	**727.28**	**1,500.11**
4.	Exceptional item	-	-	-	-	-	9.04
5.	**Profit before tax**	**522.32**	**543.32**	**297.58**	**1,065.64**	**727.28**	**1,491.07**
6.	Tax expenses - Current	140.83	140.55	84.19	281.38	200.65	405.37
	- Deferred	(4.96)	(4.49)	(7.35)	(9.45)	(14.56)	(25.63)
	- Total	**135.87**	**136.06**	**76.84**	**271.93**	**186.09**	**379.74**
7.	**Net profit after tax**	**386.45**	**407.26**	**220.74**	**793.71**	**541.19**	**1,111.33**
8.	**Other comprehensive income**						
	i. Items that will not be reclassified to Statement of profit or loss	(478.80)	(131.56)	(505.49)	(610.36)	615.43	(828.77)
	ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	68.65	19.25	71.02	87.90	(87.92)	118.68
	Total other comprehensive income / (loss)	**(410.15)**	**(112.31)**	**(434.47)**	**(522.46)**	**527.51**	**(710.09)**
9.	**Total comprehensive income / (loss)**	**(23.70)**	**294.95**	**(213.73)**	**271.25**	**1,068.70**	**401.24**
10.	Paid up equity share capital (Face value Re. 1)	85.00	85.00	85.00	85.00	85.00	85.00
11.	Other equity						14,588.58
12.	Earnings per share (Basic & Diluted)	Rs. 4.55 #	Rs. 4.79 #	Rs. 2.60 #	Rs. 9.34 #	Rs. 6.37 #	Rs. 13.07

Not annualised .

B S R & Co. LLP KOLKATA Chartered Accountants

EXIDE INDUSTRIES LIMITED KOLKATA 700020 59E CHOWRINGHEE ROAD

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

STANDALONE BALANCE SHEET

	Particulars	As at 30 Sept.2026 (Unaudited) Rs. Crores	As at 31 March.2026 (Audited) Rs. Crores
A.	**ASSETS**		
	1. Non-current assets		
	a. Property, plant and equipment	2,687.66	2,758.77
	b. Capital work-in-progress	109.81	162.28
	c. Intangible assets	10.53	12.30
	d. Financial assets		
	i. Investments	10,270.24	10,479.89
	ii. Trade receivables	0.24	0.36
	iii. Other Financial assets	22.63	23.49
	e. Deferred tax assets (net)	230.71	134.88
	f. Other non-current assets	42.85	38.77
	Total - Non-current assets	**13,374.67**	**13,610.74**
	2. Current assets		
	a. Inventories	3,508.01	3,492.14
	b. Financial assets		
	i. Investments	398.70	254.25
	ii. Trade receivables	1,478.73	1,460.28
	iii. Cash and cash equivalents	51.62	164.61
	iv. Bank balances other than (iii) above	4.85	4.42
	v. Other financial assets	49.33	54.59
	c. Other current assets	241.00	215.61
	Total - Current assets	**5,732.24**	**5,645.90**
	TOTAL - ASSETS	**19,106.91**	**19,256.64**
B.	**EQUITY AND LIABILITIES**		
	Equity		
	Equity share capital	85.00	85.00
	Other equity	14,689.83	14,588.58
	Total - Equity	**14,774.83**	**14,673.58**
	1. Non-current liabilities		
	a. Financial liabilities		
	i. Lease liabilities	358.01	364.37
	ii. Trade payables		
	Total outstanding dues of micro and small enterprises	-	-
	Total outstanding dues of creditors other than micro and small enterprises	13.78	13.10
	iii. Other financial liabilities	2.07	2.07
	b. Provisions	89.41	75.08
	Total - Non-current liabilities	**463.27**	**454.62**
	2. Current liabilities		
	a. Financial liabilities		
	i. Lease liabilities	11.09	10.84
	ii. Trade payables		
	Total outstanding dues of micro and small enterprises	172.40	162.24
	Total outstanding dues of creditors other than micro and small enterprises	2,631.05	2,965.58
	iii. Other financial liabilities	381.09	431.12
	b. Other current liabilities	159.60	147.78
	c. Provisions	432.42	398.59
	d. Current tax liabilities (net)	81.16	12.29
	Total - Current liabilities	**3,868.81**	**4,128.44**
	TOTAL - EQUITY AND LIABILITIES	**19,106.91**	**19,256.64**

BSR & Co. LLP KOLKATA Chartered Accountants

EXIDE INDUSTRIES LIMITED KOLKATA 700020 59E CHOWRINGHEE ROAD

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

STANDALONE STATEMENT OF CASH FLOW

	Particulars	Year to date 30 Sept.2026 (Unaudited) Rs. Crores	Year to date 30 Sept.2025 (Unaudited) Rs. Crores
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	1,065.64	727.28
	Adjustment for:		
	Depreciation and amortisation	235.30	258.18
	Profit on property, plant and equipment sold/discarded (net)	(0.17)	(0.02)
	Dividend income	(18.28)	(18.28)
	Gain on fair valuation of investments designated as FVTPL	(6.53)	(7.22)
	Gain on disposal of investments designated as FVTPL	(16.81)	(8.60)
	Finance costs	17.05	18.00
	Interest income	(1.56)	(1.20)
	Provision for expected credit loss on trade receivables	1.29	1.51
	Operating profit before working capital changes	**1,275.93**	**969.65**
	(Increase) / decrease in trade receivables	(19.62)	137.13
	(Increase) / decrease in inventories	(15.87)	514.03
	Increase in other financial assets and other assets	(18.55)	(34.39)
	Decrease in trade payables, other liabilities and provisions	(315.32)	(224.74)
	Cash generated from operations	**906.57**	**1,361.68**
	Direct taxes paid (net of refunds and interest thereon)	(211.01)	(189.32)
	Net Cash from operating activities	**695.56**	**1,172.36**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase and construction of property, plant and equipment (including intangible assets)	(120.48)	(192.82)
	Proceeds from sale of property, plant and equipment	0.44	0.05
	Investments in subsidiaries	(400.00)	(580.00)
	Acquisition of investment in units	(2.76)	(2.87)
	Redemption of investment in units	4.27	17.62
	Purchase of investment in shares/mutual funds	(1,275.00)	(1,155.00)
	Sale of investment in shares/mutual funds	1,157.69	852.42
	Interest received	1.56	1.20
	Dividend received	18.90	19.38
	Net Cash used in investing activities	**(615.38)**	**(1,040.02)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Dividends paid	(170.00)	(170.00)
	Payment towards lease liability	(22.25)	(21.66)
	Interest paid	(0.92)	(1.42)
	Net Cash used in financing activities	**(193.17)**	**(193.08)**
	Net decrease in cash and cash equivalents (A+B+C)	(112.99)	(60.74)
	Cash and cash equivalents - opening balance	164.61	111.26
	Cash and cash equivalents - closing balance	**51.62**	**50.52**

Notes:

1. Revenue from Operations is net of trade discounts / trade incentives.
2. The Company's business activity falls within single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
3. On November 21, 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Company had assessed and disclosed the incremental impact of these changes as an "Exceptional item" in the standalone statement of profit and loss for the year ended March 31, 2026.
4. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2026. The Limited Review of these standalone financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

By Order of the Board
Avik Kumar Roy
Managing Director & Chief Executive Officer
DIN : 08456036

Mumbai
November 04, 2026.

BSR & Co. LLP KOLKATA Chartered Accountants

EXIDE INDUSTRIES LIMITED KOLKATA 700020 59E, CHOWRINGHEE ROAD

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
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Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited consolidated financial results of Exide Industries Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Exide Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Exide Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

a. Exide Industries Limited

Subsidiaries

a. Chloride International Limited

b. Chloride Metals Limited

c. Exide Energy Solutions Limited

d. Chloride Batteries S.E. Asia Pte Limited

e. Espex Batteries Limited

f. Associated Battery Manufacturers (Ceylon) Limited

Associates

a. CSE Solar Sunpark Maharashtra Private Limited

b. CSE Solar Sunpark Tamilnadu Private Limited

c. Zillica Renewable Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 1,334.58 crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 1,873.48 crores and Rs. 3,654.92 crores , total net loss after tax (before consolidation adjustments) of Rs. 24.81 crores and Rs. 28.15 crores and total comprehensive loss (before consolidation adjustments) of Rs. 24.82 crores and Rs 28.16 crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash flows (net) (before consolidation adjustments) of Rs 4.70 Crores for the period from 1 April 2026 to 30 September 2026 as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of four Subsidiaries which have not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 356.94 Crores as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 131.64 Crores and Rs. 247.16 Crores , total net profit after tax (before consolidation adjustments) of Rs. 6.26 Crores and Rs. 8.74 Crores and total comprehensive income (before consolidation adjustments) of Rs. 6.26 Crores and Rs. 8.74 Crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs.13.24 Crores for the period from 1 April 2026 to 30 September 2026. as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.44 Crores and Rs. 1.00 Crores and total comprehensive income of Rs 0.44 Crores and Rs. 1.00 Crores, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively as considered in the Statement, in respect of three associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.



Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Seema Mohnot

Seema Mohnot
Partner
Membership No.: 060715
UDIN:26060715GYCFWE8205

Mumbai
04 November 2026

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

	Particulars	3 Months ended 30 Sept.2026 (Unaudited) Rs. Crores	3 Months ended 30 Jun.2026 (Unaudited) Rs. Crores	3 Months ended 30 Sept.2025 (Unaudited) Rs. Crores	Year to date 30 Sept.2026 (Unaudited) Rs. Crores	Year to date 30 Sept.2025 (Unaudited) Rs. Crores	Year ended 31 Mar.2026 (Audited) Rs. Crores
1.	**Income**						
	a. Revenue from operations	5,291.87	5,528.38	4,364.51	10,820.25	9,059.63	17,995.35
	b. Other income	42.10	26.87	53.66	68.97	81.23	100.86
	Total income	**5,333.97**	**5,555.25**	**4,418.17**	**10,889.22**	**9,140.86**	**18,096.21**
2.	**Expenses**						
	a. Cost of materials consumed	3,883.63	3,524.01	2,960.63	7,407.64	6,052.90	12,173.73
	b. Purchases of Stock in trade	37.20	36.69	8.74	73.89	45.91	106.02
	c. (Increase) / decrease in inventories of finished goods, work in progress and stock in trade	(304.45)	259.89	5.27	(44.56)	46.25	(87.55)
	d. Employee benefits expense	403.19	381.21	342.25	784.40	685.94	1,372.17
	e. Finance costs	31.02	19.81	39.74	50.83	72.14	123.83
	f. Depreciation and amortisation expenses	149.30	142.07	152.10	291.37	301.04	588.75
	g. Other expenses	710.79	705.10	656.20	1,415.89	1,298.87	2,560.54
	Total expenses	**4,910.68**	**5,068.78**	**4,164.93**	**9,979.46**	**8,503.05**	**16,837.49**
3.	**Profit before share of profit of Equity Accounted Investees and Tax**	**423.29**	**486.47**	**253.24**	**909.76**	**637.81**	**1,258.72**
	Share of Profit of Equity Accounted Investees (Net of tax)	0.44	0.56	0.09	1.00	0.43	0.47
4.	**Profit before Exceptional Item and Tax**	**423.73**	**487.03**	**253.33**	**910.76**	**638.24**	**1,259.19**
5.	Exceptional item	-	-	-	-	-	10.38
6.	**Profit before tax for the period**	**423.73**	**487.03**	**253.33**	**910.76**	**638.24**	**1,248.81**
7.	Tax expenses - Current	141.77	141.53	86.36	283.30	204.13	412.43
	- Deferred	(5.18)	(5.80)	(6.67)	(10.98)	(14.11)	(23.54)
	- Total	**136.59**	**135.73**	**79.69**	**272.32**	**190.02**	**388.89**
8.	**Net Profit after tax for the period**	**287.14**	**351.30**	**173.64**	**638.44**	**448.22**	**859.92**
9.	**Other comprehensive income**						
	i. Items that will not be reclassified to Statement of profit or loss	(478.90)	(131.64)	(505.14)	(610.54)	615.56	(827.55)
	ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	68.66	19.25	71.00	87.91	(87.93)	118.69
	iii. Items that will be reclassified to profit or loss	4.58	(4.14)	3.63	0.44	8.65	16.04
	Total other comprehensive income / (loss)	**(405.66)**	**(116.53)**	**(430.51)**	**(522.19)**	**536.28**	**(692.82)**
10.	**Total Comprehensive Income / (loss)**	**(118.52)**	**234.77**	**(256.87)**	**116.25**	**984.50**	**167.10**
11.	Paid up equity share capital (Face value Re. 1)	85.00	85.00	85.00	85.00	85.00	85.00
12.	Other equity						13,819.85
13.	Earnings per Share (Basic and Diluted)	Rs. 3.37 #	Rs. 4.12 #	Rs. 2.02 #	Rs. 7.49 #	Rs. 5.23 #	Rs. 10.05

Not annualised .

A.	**Profit for the year/period attributable to:**						
	Owners of the Company	286.12	350.47	171.94	636.59	444.93	854.19
	Non-controlling interests	1.02	0.83	1.70	1.85	3.29	5.73
B.	**Other comprehensive income / (loss) for the year/period attributable to:**						
	Owners of the Company	(405.66)	(116.53)	(430.51)	(522.19)	536.28	(692.82)
	Non-controlling interests	-	-	-	-	-	-
C.	**Total comprehensive income / (loss) for the year/period attributable to:**						
	Owners of the Company	(119.54)	233.94	-258.57	114.40	981.21	161.37
	Non-controlling interests	1.02	0.83	1.70	1.85	3.29	5.73

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EXIDE INDUSTRIES LIMITED KOLKATA 700020

EXIDE INDUSTRIES LIMITED
EXIDE HOUSE, 59E,CHOWRINGHEE ROAD, KOLKATA - 700020
CIN : L31402WB1947PLC014919

CONSOLIDATED BALANCE SHEET

	Particulars	As at 30 Sept,2026 (Unaudited) Rs. Crores	As at 31 March,2026 (Audited) Rs. Crores
A.	**ASSETS**		
	1. Non-current assets		
	a. Property, plant and equipment	7,972.27	3,936.74
	b. Capital work -in-progress	166.78	3,937.84
	c. Goodwill	45.82	45.82
	d. Other intangible assets	280.43	23.54
	e. Intangible assets under development	13.10	260.53
	f. Investment in associates	29.13	28.13
	g. Financial assets		
	i. Investments	4,661.78	5,271.43
	ii. Trade receivables	0.24	0.37
	iii. Loans	0.18	0.11
	iv. Other financial assets	40.19	40.82
	h. Income tax assets (net)	23.26	22.41
	i. Deferred tax assets (net)	238.33	141.01
	j. Other non-current assets	516.51	432.66
	Total - Non-current assets	**13,988.02**	**14,141.41**
	2. Current assets		
	a. Inventories	4,216.03	4,004.05
	b. Financial assets		
	i. Investments	688.00	831.21
	ii. Trade receivables	1,636.34	1,574.81
	iii. Cash and cash equivalents	123.05	250.81
	iv. Bank balances other than (iii) above	7.47	7.00
	v. Loans	0.23	0.26
	vi. Other financial assets	117.64	111.90
	c. Other current assets	414.59	298.43
	Total - Current assets	**7,203.35**	**7,078.47**
	Total - Assets	**21,191.37**	**21,219.88**
B.	**EQUITY AND LIABILITIES**		
	Equity		
	Equity share capital	85.00	85.00
	Other equity	13,764.26	13,819.85
	Non - controlling interest	28.22	26.37
	Total Equity	**13,877.48**	**13,931.22**
	1. Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	864.26	906.45
	ii. Lease liabilities	454.89	464.33
	iii. Trade payables		
	Total outstanding dues of micro and small Enterprises	-	-
	Total outstanding dues of creditors other than micro and small enterprises	13.78	13.10
	iv. Other financial liabilities	17.19	25.97
	b. Provisions	110.78	95.09
	c. Deferred tax liabilities (net)	2.34	2.30
	Total - Non-current liabilities	**1,463.24**	**1,507.24**
	Current liabilities		
	a. Financial liabilities		
	i. Borrowings	278.78	186.70
	ii. Lease liabilities	19.05	17.92
	iii. Trade payables		
	Total outstanding dues of micro and small enterprises	222.14	185.08
	Total outstanding dues of creditors other than micro and small enterprises	3,348.51	3,491.11
	iv. Other financial liabilities	1,096.20	1,102.44
	b. Other current liabilities	361.01	371.31
	c. Provisions	443.98	411.53
	d. Current tax liabilities (net)	80.98	15.33
	Total - Current liabilities	**5,850.65**	**5,781.42**
	TOTAL - EQUITY AND LIABILITIES	**21,191.37**	**21,219.88**

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CONSOLIDATED STATEMENT OF CASH FLOW

	Particulars	Year to date 30 Sept.2026 (Unaudited) Rs. Crores	Year to date 30 Sept.2025 (Unaudited) Rs. Crores
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	910.76	638.24
	Adjustment for:		
	Depreciation and amortisation	291.37	301.04
	Gain on disposal of investments designated as FVTPL	(23.96)	(13.87)
	(Profit) / loss on property, plant and equipment sold/discarded (net)	0.21	(14.09)
	Income from investment including dividend and interest	(20.65)	(19.92)
	Gain on fair valuation of investments designated as FVTPL	(11.95)	(9.23)
	Finance costs	50.83	72.14
	Unrealised foreign exchange loss	7.97	5.50
	Provision for expected credit loss on trade receivables	2.05	1.99
	Share of profit of Equity Accounted Investees, net of tax	(1.00)	(0.43)
	Operating cash flow before working capital changes	**1,205.63**	**961.37**
	(Increase) / decrease in trade receivables	(63.36)	153.23
	(Increase) / decrease in inventories	(211.98)	675.62
	Increase in loans, other financial assets and other assets	(159.15)	(25.44)
	Decrease in trade payables, other liabilities and provisions	(116.58)	(151.36)
	Cash generated from operations	**654.56**	**1,613.42**
	Direct taxes paid (net of refunds and interest thereon)	(216.57)	(190.23)
	Net Cash from operating activities	**437.99**	**1,423.19**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase and construction of property, plant and equipment (including intangible assets)	(591.71)	(600.71)
	Proceeds from sale of property, plant and equipment	0.59	26.17
	Net movement in other bank balances	(0.04)	(0.05)
	Purchase of investment	(1,641.96)	(1,600.37)
	Proceeds from sale of investment	1,826.39	1,275.79
	Investment income (including dividends and interest)	20.25	19.92
	Net Cash used in investing activities	**(386.48)**	**(879.25)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Proceeds from borrowings	103.38	666.19
	Repayment of borrowings	(55.68)	(1,029.75)
	Dividends paid	(170.00)	(170.00)
	Payment towards lease liabilities	(28.76)	(26.60)
	Interest paid	(29.28)	(52.47)
	Net Cash used in financing activities	**(180.34)**	**(612.63)**
	Net decrease in cash and cash equivalents (A+B+C)	**(128.83)**	**(68.69)**
	Cash and cash equivalents - opening balance	250.81	180.82
	Cash and cash equivalents - closing balance	121.98	112.13
	Effect of exchange rate changes	1.07	7.49
	Cash and cash equivalents - Closing Balance	**123.05**	**119.62**

Notes :

1. Revenue from operations is net of trade discounts / trade incentives.
2. The Group's business activity falls within single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
3. On November 21, 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Group had assessed and disclosed the incremental impact of these changes as an "Exceptional item" in the consolidated statement of profit and loss for the year ended March 31, 2026.
4. Exide Energy Solutions Limited ("EESL"), a material subsidiary of the Parent Company, has completed the commissioning of 6 GWh lithium-ion cell manufacturing facility located at Devanahalli, Bengaluru, Kamataka, on 23rd September 2026. The facility has been established to manufacture advanced lithium-ion cells across multiple chemistries and form factors which will enable EESL to serve a wide range of mobility and energy storage applications.
5. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2026. The Limited Review of these consolidated financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Parent Company.

By order of the Board

Avik Kumar Roy
Managing Director & Chief Executive Officer
DIN : 08456036

Mumbai
November 04, 2026.

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EXIDE INDUSTRIES LIMITED KOLKATA 700020 59E, CHOWRINGHEE ROAD

November 04, 2026

Press Release

H1 FY27 Revenue growth 18.9%, PAT growth 46.7%. Sustained Momentum in Q2.

6 GWh of Lithium-ion Cell Gigafactory Commissioned

Standalone financial performance

Particulars	Units	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue	Rs. Cr.	5,026	4,178	**+20.3%**	10,331	8,688	**+18.9%**
EBITDA	Rs. Cr.	606	395	**+53.6%**	1,262	943	**+33.8%**
EBITDA margin	*In %*	*12.1%*	*9.4%*	***+270 bps***	*12.2%*	*10.9%*	***+130 bps***
PBT	Rs. Cr.	522	298	**+75.5%**	1,066	727	**+46.5%**
PAT	Rs. Cr.	386	221	**+75.1%**	794	541	**+46.7%**
EPS *	Rs. / share	4.55	2.60		9.34	6.37	

*** Not annualised**

Key business highlights

- A strong Q2 performance, supported by healthy demand, continued benefits of GST 2.0 reforms, lower base and stronger execution of the 'One Exide' operating model.
- During Q2, standalone revenues grew 20.3% YoY to Rs. 5,026 Crore.
- On a YoY basis, input costs remained elevated due to prolonged geopolitical challenges. On a QoQ basis, full benefit of softer Lead LME and antimony prices could not be realized due to weaker Rupee.
- Cost optimisation initiatives, along with calibrated price increase and volume growth enabled Q2 EBITDA margin expansion by 270 bps YoY.
- Liquidity position remains robust with zero debt and a healthy cash flow generation.

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e-mail : exideindustrieslimited@exide.co.in, www.exideindustries.com
CIN: L31402WB1947PLC014919

Key information about businesses

- Growth momentum remained broad-based in Q2 FY27, with double-digit growth across key businesses.
- Automotive OEM business delivered over 25% YoY growth for the 4th consecutive quarter, with key new launch wins:
    - MG Hector Tomahawk: 100% SOB (share of business) for the Exide auxiliary battery, on both EV and PHEV.
    - Tata Aeris: 100% SOB in CNG models.
- 2W/4W Replacement business delivered double-digit growth for the 4th consecutive quarter, driven by steady aftermarket demand.
- Home Inverters and Solar delivered 20%+ YoY growth for the 2nd consecutive quarter, where favourable seasonal demand and Government schemes continued to support Home UPS and Rooftop solar adoption, respectively.
- Exports business grew 20%+ YoY for the 2nd consecutive quarter, on a low base. The Company signed a long-term strategic cooperation agreement with ExCom Energy Solutions GmbH, Germany, to grow its industrial battery and energy storage business across the European Economic Area.

Other key updates

- The Company infused Rs. 550 Crores of equity into Exide Energy Solutions Limited (EESL) between April 2026 and October 2026, taking the cumulative equity investment to Rs. 5,352 crores.
- On 23rd September 2026, EESL completed the commissioning of 6 GWh of lithium-ion cell gigafactory in Bengaluru.

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Commenting on the performance, Mr. Avik Roy, MD & CEO, said:

"We have sustained our growth momentum in the second quarter, with most of the businesses growing in double digits. Demand held up well across our end-markets, as the affordability benefits of GST rationalisation continued. We were further aided by favourable seasonal demand for Home UPS business. Growth opportunities remain encouraging across Automotive OEMs, Replacement, Home Inverters, Solar, Infrastructure and Exports.

The Automotive OEM business grew by over 25% for the fourth consecutive quarter, and the 2W/4W Replacement business sustained its double-digit growth. Home Inverters and Solar also had a strong quarter, growing over 20%. Exports grew by over 20% YoY on a low base, and our long-term strategic cooperation agreement with ExCom Energy Solutions GmbH, Germany, strengthens our presence in the European Economic Area.

Input costs remained elevated vs last year, due to prolonged geopolitical challenges, especially across West Asia. Crude oil prices went up significantly, resulting in an overall inflationary environment. On a sequential quarter basis, the full benefits of softer Lead LME and antimony prices could not be fully realized due to continuous weakening of Rupee against US Dollar.

The Company undertook various cost optimisation initiatives to absorb this cost pressure. Further, calibrated price increase and operating leverage enabled EBITDA margin expansion in Q2 and H1 of FY27.

We enter the festive season with healthy demand indicators. At the same time, we remain mindful of the high base of last year's post-GST demand surge as well as continue to closely monitor input costs.

23rd September 2026 marked a defining milestone in our New Energy business' journey, as EESL completed the commissioning of 6 GWh of lithium-ion cell gigafactory in Bengaluru. Our focus over the coming quarters is on stabilising the lines, improving yields and completing customer qualifications. These achievements reinforce our confidence in building a strong foundation in the New Energy business."

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About Exide Industries Limited

For close to eight decades, Exide has been one of India's most reliable battery brands, enjoying strong reputation and brand recall. Exide designs, manufactures, markets, and sells the widest range of lead acid storage batteries in the world from 2.5Ah to 20,200Ah capacity, to cover the broadest spectrum of applications. The batteries are manufactured for Automotive, Power, Telecom, Infrastructure projects, UPS systems as well as for Railways, Mining, and Defence sectors. The company enjoys leadership position in India and its exports span 70+ countries across six continents.

Exide, through its wholly owned subsidiary, Exide Energy Solutions Limited ("EESL"), completed the commissioning of 6 GWh of its greenfield lithium-ion cell manufacturing facility in Bengaluru in September 2026. The project is scalable up to 12 GWh catering to both LFP and NMC chemistries. The facility is designed to serve India's electric mobility and stationary energy storage markets. Its existing module and pack facility at Prantij, Gujarat has helped build early market presence and customer engagement in lithium-ion solutions.

For more information on the Company, please log on to www.exideindustries.com

Disclaimer

In this document, we have disclosed 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

For any further queries/clarifications please contact at:

Prashant Saraswat
Head- Investor Relations

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Annexure – A

Sr. No.	Particulars	Details
1.	Reason for appointment or discontinuation	The Board approved the appointment of M/s. Maheshwari Datamatics Private Limited as the Company's new Registrar and Share Transfer Agent (RTA), with a view to strengthening shareholder servicing, enhancing operational efficiencies, and improving the overall investor experience through focused support
2.	Date on which above would become effective	On receipt of the NOC from the existing RTA and completion of the tripartite agreements and change of connectivity by NSDL and CDSL, the effective date of change will be intimated separately.