

RISK MANAGEMENT POLICY

We at Exide Industries Limited in the pursuit of our vision to become global power house respected by customers and preferred by investors are subject to certain risks that affect our ability to operate, serve customers, protect assets and implement strategies. These risks are integral part of our operations/processes and present across the organization. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business

We are committed to minimizing/eliminating these risks through effective risk management to:

- Explore opportunities
- Achieve our business objectives
- Control organizational exposure to risks and
- Strengthen Business Continuity, ESG & Cyber Security.

Further, it is the policy of the Company to:

- Identify risks in external and internal context of business as legal, regulatory, social, cultural, political, operational, strategic, technological, etc. and deploy effective risk mitigation strategies to minimize/eliminate their adverse effects on our endeavor to achieve Organizational Objectives, Mission and Vision.
 - Establish, implement and maintain effective Risk Management System across the organization and ensure identification, evaluation, analysis and mitigation of risks through the standard process, metrics, monitoring, control and review mechanism.
 - Allocate adequate resources to mitigate and manage risks and minimize their adverse impact on outcomes.
 - Optimize risk situations to manage adverse exposure on deliverables and bring them line with acceptable Risk Appetite of the Company.
 - Provide clear and strong basis for informed decision making at all levels of the organization on an ongoing basis, having duly evaluated risks and their mitigation plan being controllable and within risk appetite.

- Delineate Business Continuity Processes and Disaster Management Plans, for unforeseen exigencies and keeping the organization constituents, prepared to appropriately and adequately deal with such circumstances, under eventuality of such happenings.
- Ensure that organizational experience and learning in risk management is managed, shared and utilized to improve our preparedness and ability to deal with risks.
- Continually improve the adequacy and effectiveness of Risk Management System and deploy best of breed processes to minimize the risks.
- *Establish the multi layered line of controls based on criticality for safety and security of people, asset and information, with clearly defined responsibility and accountability.*
- *Implement internal standards, technology and practices to minimize the environmental impact and take proactive focused measures to conserve the natural resources. The focus areas include environment friendly products, manufacturing facilities and transportation, thereby minimizing the GHG effects.*
- *Deploy robust internal control mechanism making risk mitigating and control practices integral to business planning, execution, reviews and controls.*
- Comply with applicable legal, statutory and regulatory requirements related to Risk Management System.
- Ensure review of this Risk Management Policy periodically or in response to significant events or changes in circumstances.

This Risk Management Policy shall be made available to all stakeholders and interested parties.