

Ref no. EIL/SEC/2018-19/18

28.06.2018

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

NSE Symbol: EXIDEIND

Dear Sir/Madam,

Sub: Reply to Clarification sought by NSE on "Asset Purchase Agreement" with Tudor India Private Limited

**Ref: (i) Clarification sought vide email dated 27.06.2018
(ii) Our letter no. EIL/SEC/2018-19/13 dated 25.06.2018**

This has reference to your e-mail dated 27th June 2018 in which you have sought clarification on the announcement filed by the Company on 25.06.2018 on the captioned subject. Our point wise reply to the queries raised by you is as follows:

1. Nature of consideration - whether cash consideration or share swap and details of the same;

It is a cash transaction towards acquisition of assets belonging to Tudor India Private Limited.

2. Cost of acquisition or the price at which the shares are acquired;

The aggregate consideration for purchase of the Assets will be an amount of Rs. 22,51,20,000/- (Rupees Twenty Two Crore Fifty One Lac Twenty Thousand only) subject to fulfillment of customary closing conditions.

3. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

The proposed transaction will not fall within related party transactions. Further, Tudor India Private Limited is not related to the promoter/ promoter group/ group companies of Exide Industries Limited.

You are requested to kindly take the above on record.

Thanking you.

For Exide Industries Limited



Jitendra Kumar

Company Secretary and

EVP- Legal & Admin

ACS No. 11159

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