

Exide Industries Limited

Familiarisation Programme for Independent Directors (Pursuant to Clause 49(II)(B)(7) of the Listing Agreement)

Preamble:

The concept of Familiarisation Programme for Independent Directors in accordance with Clause 49(II)(B)(7) of the Listing Agreement aims to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the company operates, business model of the company etc, through various programmes. The details of such familiarisation programmes are to be disclosed in the company's website and a web-link thereto has to be given in the Annual Report.

Exide Industries Limited(EIL) is committed to adopt a structured programme for orientation and training of Independent Directors at the time of their joining and update the Independent Directors on a continuing basis on any significant changes in its operation, business, industry and environment in which its functions.

Purpose:

The Programme aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

Initiatives:

EIL has been following the concept of Familiarisation Programmes for a Director newly inducted in the Board by sharing with him copies of Annual Reports, Code of Conduct for Directors and Senior Managerial Personnel, Code of Conduct for Independent Directors as desired for his/her reference.

The Board of Directors have complete access to the information within the Company on a regular basis. Presentations are regularly made to the Board of Directors/Audit Committee of Directors/Corporate Social Responsibility Committee of Directors/Stakeholders Relationship Committee of Directors on various matters where Independent Directors get an opportunity to interact with the Executive Directors and at times with the Senior Executives. The Agenda papers and presentations cover the Company's strategy, business model, operations, markets, organisation structure, product offerings, finance, risk management framework, quarterly and year to date results, human resources, Research & Development, technology, position of competitors, overview on functioning of subsidiaries etc.

Specific news items and relevant regulatory updates are also circulated to the Members of the Board including the Independent Directors.

The appointment of Independent Directors has been formalised through a letter of appointment as prescribed under Schedule IV of the Companies Act, 2013 which incorporate their role, duties and responsibilities.

Serious endeavours are made to ensure that the Members of the Board remain updated on the state of Company's affairs and the industry in which it operates.